

# SECUREKLOUD TECHNOLOGIES LIMIT (Fri, Apr 26, 2024)

Sell candidate since Apr 08, 2024

Loss -10.94%

StockInvest.us  
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score: **-3.46**

#16681/ 30083

Trend:	Hold
MV Long:	Sell
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Buy

## Tech commentaries:

The **SECUREKLOUD TECHNOLOGIES LIMIT** stock price gained **2.00%** on the last trading day (Friday, 26th Apr 2024), rising from **40.00** to **40.80**. It has now gained 3 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated **2.00%** from a day low at **40.00** to a day high of **40.80**. The price has fallen in 6 of the last 10 days and is down by **-9.13%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **3 thousand** more shares were traded than the day before. In total, **6 thousand** shares were bought and sold for approximately **250.84 thousand**.

The stock has broken the very wide and falling short-term trend up. Firstly a slower falling rate is indicated, but this may very well be an early signal of a trend shift. On the reaction, there will be support on the roof of the current trend broken, which is **40.49**, a level that may pose a second chance to hit a runner. According to fan-theory **53.20** will be the next possible trend-top level and thereby pose a resistance level that may not be broken at the first attempt.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **SECUREKLOUD TECHNOLOGIES LIMIT** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **SECUREKLOUD TECHNOLOGIES LIMIT** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the long-term average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **44.50**. On a fall, the stock will find some support from the short-term average at **40.27**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Friday, April 05, 2024**, and so far it has fallen - 12.71%. Further fall is indicated until a new bottom pivot has been found.

**SECUREKLOUD TECHNOLOGIES LIMIT** finds support from accumulated volume at **40.04** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **41.52**, **43.85** and **45.55**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **0.800** between high and low, or **2.00%**. For the last week, the stock has had daily average volatility of **1.88%**.

**SECUREKLOUD TECHNOLOGIES LIMIT** holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock. We have upgraded our analysis conclusion for this stock since the last evaluation from a Strong Sell to a Sell candidate.

**Risk: Medium**

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