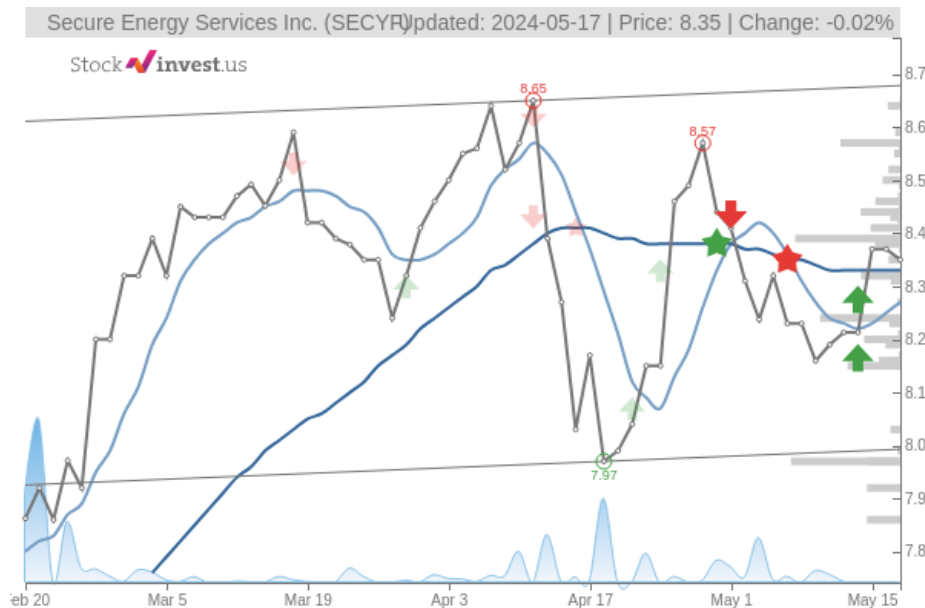


Secure Energy Services Inc. (Fri, May 17, 2024)

Hold candidate since May 17, 2024

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score: **0**
#/ 29925

Trend: **Hold**
MV Long: **Buy**
MV Short: **Buy**
Pivot: **Sell**
Volume: **Buy**
MACD: **Buy**

Tech commentaries:

The **Secure Energy Services Inc.** stock price fell by **-0.239%** on the last day (Friday, 17th May 2024) from **\$8.37** to **\$8.35**. During the last trading day the stock fluctuated **0.240%** from a day low at **\$8.35** to a day high of **\$8.37**. The price has risen in 4 of the last 10 days and is up by **1.37%** over the past 2 weeks. Volume has increased on the last day by **851** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **851** shares were bought and sold for approximately **\$7.11** thousand.

The stock is moving within a horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **Secure Energy Services Inc.** stock with a 90% probability to be traded between \$8.06 and \$8.75 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

The **Secure Energy Services Inc.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **\$8.27** and **\$8.33**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Monday, April 29, 2024**, and so far it has fallen - 2.57%. Further fall is indicated until a new bottom pivot has been found. **Secure Energy Services Inc.** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs". The very low volume increases the risk and reduces the other technical signals issued.

Secure Energy Services Inc. finds support from accumulated volume at \$7.97 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$8.39**, **\$8.44** and **\$8.57**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **\$0.0200** between high and low, or **0.240%**. For the last week the stock has had daily average volatility of **0.273%**.

Secure Energy Services Inc. holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: **Low**

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