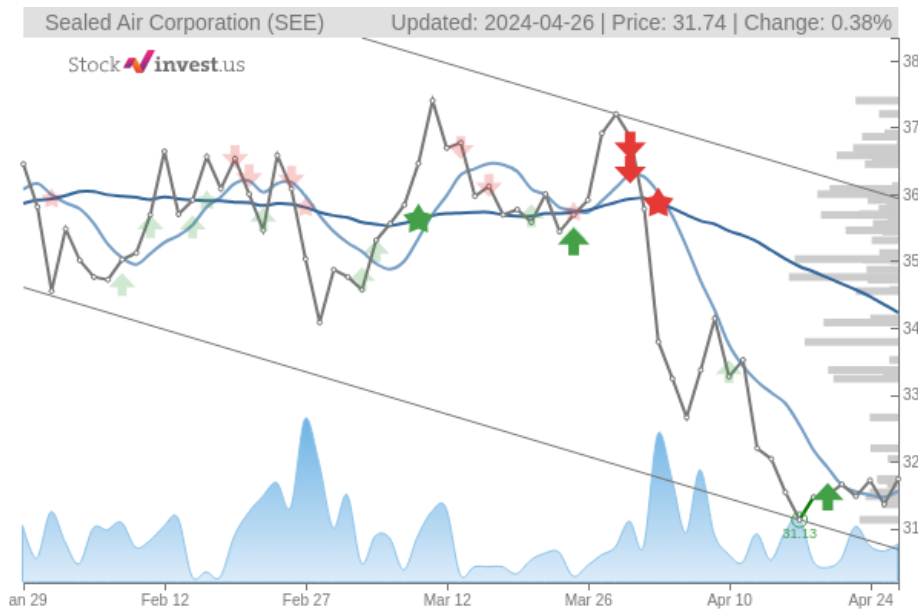


Sealed Air Corporation (Fri, Apr 26, 2024)

Sell candidate since Apr 02, 2024

Loss -11.29%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-3.58**

#16863/ 30083

Trend: Sell
MV Long: Sell
MV Short: Buy
Pivot: Buy
Volume: Buy
MACD: Sell

Tech commentaries:

The **Sealed Air Corporation** stock price gained **1.21%** on the last trading day (Friday, 26th Apr 2024), rising from **\$31.36** to **\$31.74**. During the last trading day the stock fluctuated **2.25%** from a day low at **\$31.32** to a day high of **\$32.02**. The price has been going up and down for this period, and there has been a **-1.43%** loss for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **127 thousand** more shares were traded than the day before. In total, **1 million** shares were bought and sold for approximately **\$38.16** million.

The stock lies in the middle of a wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-9.83%** during the next 3 months and, with a 90% probability hold a price between **\$27.67** and **\$32.40** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Wednesday, April 17, 2024**, and so far it has risen 1.96%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Sealed Air Corporation** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **\$34.23**. On a fall, the stock will find some support from the short-term average at **\$31.56**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Sealed Air Corporation finds support from accumulated volume at **\$31.54** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$33.79**, **\$34.76** and **\$35.03**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.705** between high and low, or **2.25%**. For the last week, the stock has had daily average volatility of **2.33%**.

Sealed Air Corporation holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

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