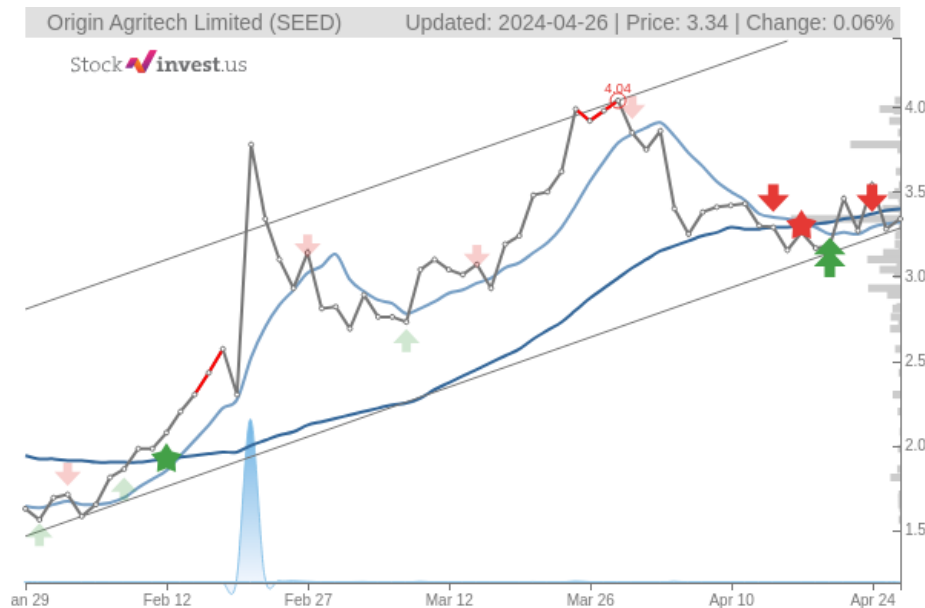


Origin Agritech Limited (Fri, Apr 26, 2024)

Sell candidate since Apr 25, 2024

Gain 1.83%

StockInvest.us
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score: **-2.77**
#/ 30083

Trend:	Buy
MV Long:	Sell
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Sell

Tech commentaries:

The **Origin Agritech Limited** stock price gained **1.83%** on the last trading day (Friday, 26th Apr 2024), rising from **\$3.28** to **\$3.34**. During the last trading day the stock fluctuated **12.70%** from a day low at **\$3.15** to a day high of **\$3.55**. The price has been going up and down for this period, and there has been a 1.21% gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **8 thousand** more shares were traded than the day before. In total, **24 thousand** shares were bought and sold for approximately **\$80.46 thousand**.

The stock lies in the lower part of a very wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$3.29** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **64.99%** during the next 3 months and, with a 90% probability hold a price between **\$5.42** and **\$7.64** at the end of this 3-month period.

There are mixed signals in the stock today. The **Origin Agritech Limited** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **\$3.40**. On a fall, the stock will find some support from the short-term average at **\$3.32**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Thursday, March 28, 2024**, and so far it has fallen -17.33%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). **Origin Agritech Limited** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued.

On the downside, the stock finds support just below today's level from accumulated volume at **\$3.10** and **\$3.04**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$3.40**, **\$3.78** and **\$3.99**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **\$0.400** between high and low, or **12.70%**. For the last week, the stock has had daily average volatility of **9.38%**.

Origin Agritech Limited holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: High

Evaluation: Sell Candidate

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