

Sycamore Entertainment Group, Inc. (Tue, Jul 02, 2024)

Sell candidate since Jun 28, 2024

Loss -12.50%

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score: **-4.16**
#/ 54198

Trend: Buy
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Buy

Tech commentaries:

No changes to the price of **Sycamore Entertainment Group, Inc.** stock on the last trading day (Tuesday, 2nd Jul 2024). During the last trading day the stock fluctuated **14.29%** from a day low at **\$0.0007** to a day high of **\$0.0008**. The price has been going up and down for this period, and there has been a -12.5% loss for the last 2 weeks.

The stock lies in the lower part of a very wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$0.0006** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **20.80%** during the next 3 months and, with a 90% probability hold a price between **\$0.0007** and **\$0.0018** at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume gained on the last day while the price remained unchanged. This is not a classical divergence, but the stock should be watched more closely at it may be a "turning point". The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Sycamore Entertainment Group, Inc.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$0.0007** and **\$0.0008**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Friday, May 31, 2024**, and so far it has fallen -50.00%. Further fall is indicated until a new bottom pivot has been found.

On the downside, the stock finds support just below today's level from accumulated volume at **\$0.0007** and **\$0.0006**. On the upside the stock meets some resistance from accumulated volume at **\$0.0008**.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **\$0.0001** between high and low, or **14.29%**. For the last week, the stock has had daily average volatility of **11.43%**.

The Sycamore Entertainment Group, Inc. stock holds several negative signals and despite the positive trend, we believe **Sycamore Entertainment Group, Inc.** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: Very High

Evaluation: Sell Candidate

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