

Sekuro Plastik Ambalaj Sanayi A.S. (Mon, May 06, 2024)

Sell candidate since Mar 29, 2024

Loss -11.15%

StockInvest.us
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score: **-2.95**
#15376/ 30035

Trend: Hold
MV Long: Sell
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Buy

Tech commentaries:

The **Sekuro Plastik Ambalaj Sanayi A.S.** stock price gained **5.61%** on the last trading day (Monday, 6th May 2024), rising from **TRY 13.20** to **TRY 13.94**. It has now gained 4 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated **9.00%** from a day low at **TRY 13.22** to a day high of **TRY 14.41**. The price has risen in 6 of the last 10 days and is up by **9.42%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **3 million** more shares were traded than the day before. In total, **5 million** shares were bought and sold for approximately **TRY 72.07** million.

The stock is moving within a very wide and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **Sekuro Plastik Ambalaj Sanayi A.S.** stock with a 90% probability to be traded between **TRY 10.42** and **TRY 17.93** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Sekuro Plastik Ambalaj Sanayi A.S.** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **TRY 14.54**. On a fall, the stock will find some support from the short-term average at **TRY 13.00**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Monday, March 04, 2024**, and so far it has fallen -22.56%. Further fall is indicated until a new bottom pivot has been found.

Sekuro Plastik Ambalaj Sanayi A.S. finds support from accumulated volume at **TRY 13.48** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **TRY 15.00**, **TRY 15.92** and **TRY 16.75**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **TRY 1.19** between high and low, or **9.00%**. For the last week, the stock has had daily average volatility of **5.14%**.

Sekuro Plastik Ambalaj Sanayi A.S. holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: Medium

Evaluation: Sell Candidate

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