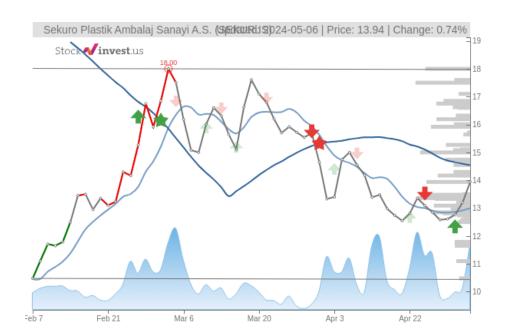
Sekuro Plastik Ambalaj Sanayi A.S. (Mon, May 06, 2024)

Sell candidate since Mar 29, 2024 Loss -11.15%



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score:

#15376/30035

Trend:	Hold
MV Long:	Sell
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Buy

Tech commentaries:

The Sekuro Plastik Ambalaj Sanayi A.S. stock price gained 5.61% on the last trading day (Monday, 6th May 2024), rising from TRY 13.20 to TRY 13.94. It has now gained 4 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated 9.00% from a day low at TRY 13.22 to a day high of TRY 14.41. The price has risen in 6 of the last 10 days and is up by 9.42% over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 3 million more shares were traded than the day before. In total, 5 million shares were bought and sold for approximately TRY 72.07 million.

The stock is moving within a very wide and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect Sekuro Plastik Ambalaj Sanayi A.S. stock with a 90% probability to be traded between TRY 10.42 and TRY 17.93 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The Sekuro Plastik Ambalaj Sanayi A.S. stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at TRY 14.54. On a fall, the stock will find some support from the short-term average at TRY 13.00. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on Monday, March 04, 2024, and so far it has fallen -22.56%. Further fall is indicated until a new bottom pivot has been found.

Sekuro Plastik Ambalaj Sanayi A.S. finds support from accumulated volume at TRY 13.48 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at TRY 15.00, TRY 15.92 and TRY 16.75.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved TRY 1.19 between high and low, or 9.00%. For the last week, the stock has had daily average volatility of 5.14%.

Sekuro Plastik Ambalaj Sanayi A.S. holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: Medium

Evaluation, Call Candidate