

# Selçuk Gıda Endüstri İhracat İthalat A.S. (Fri, May 31, 2024)

Sell candidate since May 10, 2024

Loss -17.39%

StockInvest.us  
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Vilnius, LT-01109  
Lithuania



score: **-4.62**

#17677/ 33204

Trend:	Sell
MV Long:	Sell
MV Short:	Sell
Pivot:	Sell
Volume:	Buy
MACD:	Buy

## Tech commentaries:

The **Selçuk Gıda Endüstri İhracat İthalat** stock price fell by **-3.23%** on the last day (Friday, 31st May 2024) from **TRY 44.56** to **TRY 43.12**. It has now fallen 4 days in a row. During the last trading day the stock fluctuated **13.29%** from a day low at **TRY 41.22** to a day high of **TRY 46.70**. The price has fallen in 7 of the last 10 days and is down by **-8.1%** for this period. Volume has increased on the last day by **129 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **617 thousand** shares were bought and sold for approximately **TRY 26.59** million.

The stock lies in the lower of a very wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at TRY 41.27 is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the stock is expected to fall **-19.74%** during the next 3 months and, with a 90% probability hold a price between **TRY 33.12** and **TRY 45.42** at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Selçuk Gıda Endüstri İhracat İthalat** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **TRY 45.77** and **TRY 52.36**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Friday, April 26, 2024**, and so far it has fallen **-30.73%**. Further fall is indicated until a new bottom pivot has been found. Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

There is no support from accumulated volume below today's level and given the right condition the stock may perform very badly in the next couple of days. On the upside the stock meets some resistance from accumulated volume at **TRY 46.52**, **TRY 46.92** and **TRY 53.00**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **TRY 5.48** between high and low, or **13.29%**. For the last week, the stock has had daily average volatility of **9.06%**.

**Selçuk Gıda Endüstri İhracat İthalat** holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

**Risk: High**

**Evaluation: Sell Candidate**

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