

Sentinel Chain / US Dollar (Sat, Jun 01, 2024)

Sell candidate since Jun 01, 2024

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-3.11**
#/ 33400

Trend:	Buy
MV Long:	Sell
MV Short:	Sell
Pivot:	Sell
Volume:	Buy
MACD:	Sell

Tech commentaries:

The **Sentinel Chain / US Dollar** cryptocurrency price fell by **-5.20%** on the last day (Saturday, 1st Jun 2024) from **\$0.0008** to **\$0.0008**. During the last trading day the cryptocurrency fluctuated **6.01%** from a day low at **\$0.0008** to a day high of **\$0.0008**. The price has fallen in 5 of the last 10 days and is down by **-8.73%** for this period. Volume has increased on the last day by **4 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **24** thousand shares were bought and sold for approximately **\$18.67**.

The cryptocurrency lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the cryptocurrency is expected to rise **89.41%** during the next 3 months and, with a 90% probability hold a price between **\$0.0012** and **\$0.0026** at the end of this 3-month period.

There are few to no technical positive signals at the moment. The **Sentinel Chain / US Dollar** cryptocurrency holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **\$0.0008** and **\$0.0008**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Monday, May 06, 2024**, and so far it has fallen **-34.83%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). **Sentinel Chain / US Dollar** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs". The very low volume increases the risk and reduces the other technical signals issued.

On the downside, the cryptocurrency finds support just below today's level from accumulated volume at **\$0.0007** and **\$0.0007**. On the upside the cryptocurrency meets some resistance just above today's level from accumulated volume at **\$0.0008**, **\$0.0008** and **\$0.0009**.

This cryptocurrency has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the cryptocurrency moved **\$0.000047** between high and low, or **6.01%**. For the last week, the cryptocurrency has had daily average volatility of **5.29%**.

The Sentinel Chain / US Dollar cryptocurrency holds several negative signals and despite the positive trend, we believe **Sentinel Chain / US Dollar** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this cryptocurrency. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this cryptocurrency since the last evaluation from a Buy to a Sell candidate.

Risk: **Medium**

Evaluation: **Sell Candidate**

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.