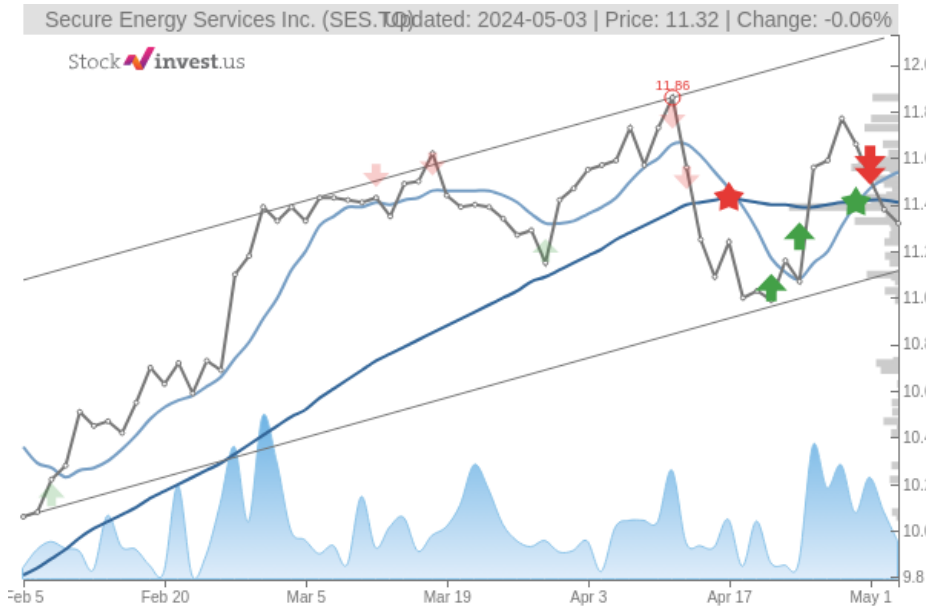


Secure Energy Services Inc. (Fri, May 03, 2024)

Sell candidate since May 02, 2024

Loss -0.53%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-3.23**

#16535/ 30045

Trend:	Buy
MV Long:	Sell
MV Short:	Sell
Pivot:	Sell
Volume:	Sell
MACD:	Buy

Tech commentaries:

The **Secure Energy Services Inc.** stock price fell by **-0.527%** on the last day (Friday, 3rd May 2024) from **\$11.38** to **\$11.32**. It has now fallen 4 days in a row. During the last trading day the stock fluctuated **2.22%** from a day low at **\$11.25** to a day high of **\$11.50**. The price has fallen in 6 of the last 10 days but is still up by **2.63%** over the past 2 weeks. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-306 thousand** shares and in total, **660 thousand** shares were bought and sold for approximately **\$7.48** million.

The stock lies in the middle of a weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **9.54%** during the next 3 months and, with a 90% probability hold a price between **\$12.18** and **\$13.29** at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Secure Energy Services Inc.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **\$11.54** and **\$11.41**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Thursday, April 11, 2024**, and so far it has fallen **-4.55%**. Further fall is indicated until a new bottom pivot has been found. Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

Secure Energy Services Inc. finds support from accumulated volume at **\$11.10** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$11.33**, **\$11.39** and **\$11.56**.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved **\$0.250 (2.22%)** between high and low. For the last week, the stock has had daily average volatility of **2.08%**.

The **Secure Energy Services Inc.** stock holds several negative signals and despite the positive trend, we believe **Secure Energy Services Inc.** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: **Low**

Evaluation: **Sell Candidate**

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