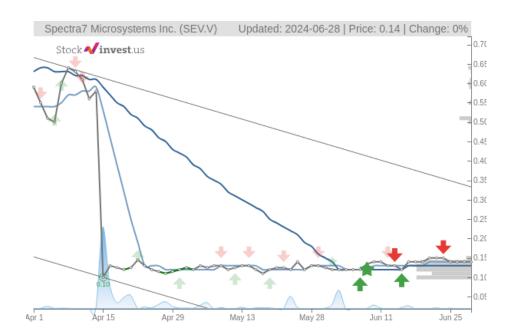
## Spectra7 Microsystems Inc. (Fri, Jun 28, 2024)

Buy candidate since Jun 10, 2024



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> score: 0 #/ 54216

 Trend:
 Sell

 MV Long:
 Buy

 MV Short:
 Sell

 Pivot:
 Buy

 Volume:
 Buy

 MACD:
 Buy

## **Tech commentaries:**

No changes to the price of **Spectra7 Microsystems Inc.** stock on the last trading day (Friday, 28th Jun 2024). During the last trading day the stock fluctuated **3.70%** from a day low at **\$0.135** to a day high of **\$0.140**. The price has been going up and down for this period, and there has been a 16.67% gain for the last 2 weeks.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Due to the high volatility and the trend direction we are not able to give forecast range for this stock.

The **Spectra7 Microsystems Inc.** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **\$0.144**. On a fall, the stock will find some support from the long-term average at approximately **\$0.131**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. A buy signal was issued from a pivot bottom point on **Monday, April 15, 2024**, and so far it has risen 40.00%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume gained on the last day while the price remained unchanged. This is not a classical divergence, but the stock should be watched more closely at it may be a "turning point". The very low volume increases the risk and reduces the other technical signals issued.

On the downside, the stock finds support just below today's level from accumulated volume at **\$0.130** and **\$0.125**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$0.145** and **\$0.150**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **\$0.0050** between high and low, or **3.70%**. For the last week, the stock has had daily average volatility of **2.17%**.

**Spectra7 Microsystems Inc.** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: High

**Evaluation: Hold/Accumulate**