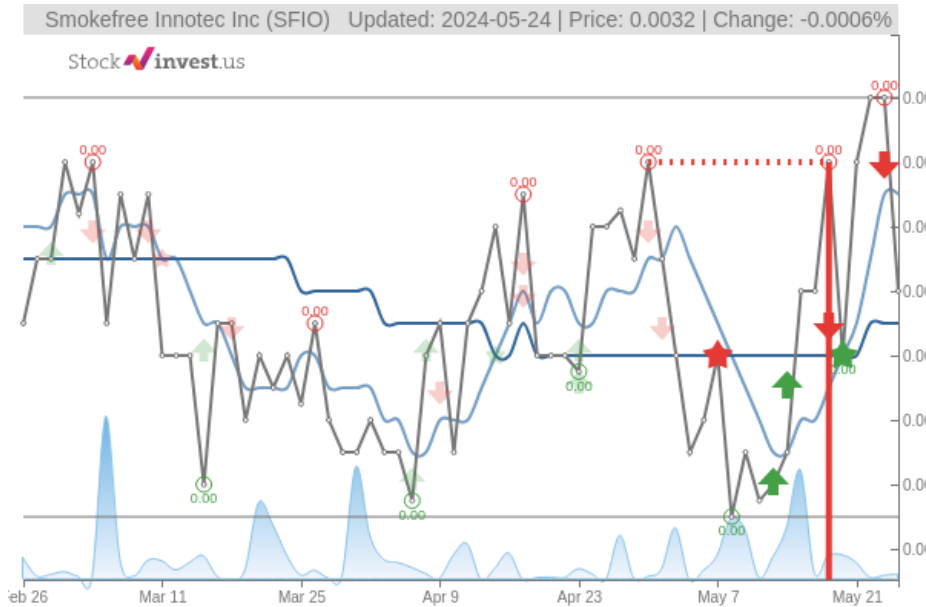


# Smokefree Innotec Inc (Fri, May 24, 2024)

Buy candidate since May 21, 2024

Loss -11.11%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-0.425**

#/ 29907

Trend: **Hold**  
MV Long: **Buy**  
MV Short: **Sell**  
Pivot: **Sell**  
Volume: **Buy**  
MACD: **Buy**

## Tech commentaries:

The **Smokefree Innotec Inc** stock price fell by **-15.79%** on the last day (Friday, 24th May 2024) from **\$0.0038** to **\$0.0032**. During the last trading day the stock fluctuated **18.75%** from a day low at **\$0.0032** to a day high of **\$0.0038**. The price has risen in 6 of the last 10 days and is up by **25.49%** over the past 2 weeks. Volume has increased on the last day by **62 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **269** thousand shares were bought and sold for approximately **\$859.84**.

The stock is moving within a very wide and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **Smokefree Innotec Inc** stock with a 90% probability to be traded between \$0.0025 and \$0.0038 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

The **Smokefree Innotec Inc** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **\$0.0035**. On a fall, the stock will find some support from the long-term average at approximately **\$0.0031**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Thursday, May 23, 2024**, and so far it has fallen -15.79%. Further fall is indicated until a new bottom pivot has been found. **Smokefree Innotec Inc** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs". The very low volume increases the risk and reduces the other technical signals issued.

**Smokefree Innotec Inc** finds support from accumulated volume at \$0.0031 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$0.0035**, **\$0.0035** and **\$0.0036**.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **\$0.0006** between high and low, or **18.75%**. For the last week, the stock has had daily average volatility of **22.86%**.

**Smokefree Innotec Inc** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Hold/Accumulate candidate.

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.

Evaluation: **Hold/Accumulate**