

# STL Global Limited (Fri, May 03, 2024)

Sell candidate since May 03, 2024

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score: **-1.92**  
#13887/ 30045

Trend: Sell  
MV Long: Buy  
MV Short: Buy  
Pivot: Sell  
Volume: Sell  
MACD: Sell

## Tech commentaries:

The **STL Global Limited** stock price gained **0.633%** on the last trading day (Friday, 3rd May 2024), rising from **15.80** to **15.90**. During the last trading day the stock fluctuated **3.82%** from a day low of **15.70** to a day high of **16.30**. The price has fallen in 5 of the last 10 days but is still up by **0.95%** over the past 2 weeks. Volume fell on the last day by **-14 thousand** shares and in total, **8 thousand** shares were bought and sold for approximately **120.01** thousand. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock lies the upper part of a very wide and falling trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break up at the top trend line at **16.03** will firstly indicate a slower falling rate, but may be the first sign of a trend shift. Given the current short-term trend, the stock is expected to fall **-14.92%** during the next 3 months and, with a 90% probability hold a price between **10.47** and **13.64** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

There are mixed signals in the stock today. A sell signal was issued from a pivot top point on **Tuesday, April 23, 2024**, and so far it has fallen **-3.05%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may also not. The **STL Global Limited** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **15.85** and **15.44**. A breakdown below any of these levels will issue sell signals.

**STL Global Limited** finds support from accumulated volume at **15.15** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **17.60**, **18.25** and **18.50**.

In general the stock tends to have controlled movements and therefore the general risk is considered low. However, be aware of low or falling volume and make sure to keep an eye on the stock. During the last day, the stock moved **0.600** between high and low, or **3.82%**. For the last week the stock has had daily average volatility of **2.88%**.

**STL Global Limited** holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Sell candidate.

Risk: **Low**

Evaluation: **Sell Candidate**

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