

Invesco Physical Gold Etc (Tue, Jul 02, 2024)

Sell candidate since Jul 01, 2024

Loss -0.10%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-2.93**
#23565/ 54200

Trend: Hold
MV Long: Sell
MV Short: Buy
Pivot: Buy
Volume: Sell
MACD: Buy

Tech commentaries:

The **Invesco Physical Gold Etc** ETF price fell by **-0.0980%** on the last day (Tuesday, 2nd Jul 2024) from **£224.53** to **£224.31**. During the last trading day the ETF fluctuated **0.603%** from a day low at **£223.87** to a day high of **£225.22**. The price has fallen in 5 of the last 10 days but is still up by **0.61%** over the past 2 weeks. Volume fell on the last day along with the ETF, which is actually a good sign as volume should follow the ETF. On the last day, the trading volume fell by **-54 thousand** shares and in total, **7 thousand** shares were bought and sold for approximately **£1.58** million.

The ETF is moving within a wide and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **Invesco Physical Gold Etc** ETF with a 90% probability to be traded between **£206.51** and **£232.90** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and ETFs seldom manage to go directly from the bottom of a trend up to the top. ETFs turning up in the middle of a horizontal trend are therefore considered to be potential runners.

A buy signal was issued from a pivot bottom point on **Wednesday, June 26, 2024**, and so far it has risen 1.15%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Invesco Physical Gold Etc** ETF holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the ETF giving a more negative forecast for the stock. On further gains, the ETF will meet resistance from the long-term Moving Average at **£226.06**. On a fall, the ETF will find some support from the short-term average at **£223.58**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

Invesco Physical Gold Etc finds support from accumulated volume at **£223.59** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **£224.53**, **£224.55** and **£230.95**.

In general the ETF tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the ETF moved **£1.35** between high and low, or **0.603%**. For the last week the ETF has had daily average volatility of **0.596%**.

Invesco Physical Gold Etc holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this ETF.

Risk: **Low**

Evaluation: **Sell Candidate**

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.