

Stone Energy Corporation (Thu, May 17, 2018)

Sell candidate since May 09, 2018

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania

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score: **-3.30**
#/ 30044

Trend:	Buy
MV Long:	Sell
MV Short:	Sell
Pivot:	Sell
Volume:	Sell
MACD:	Sell

Tech commentaries:

No changes to the price of **Stone Energy Corporation** fund on the last trading day (Thursday, 17th May 2018). During the last trading day the fund fluctuated **0%** from a day low at **\$35.49** to a day high of **\$35.49**. The price has been going up and down for this period, and there has been a 4.69% gain for the last 2 weeks.

The fund lies in the middle of a wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the fund is expected to rise **10.54%** during the next 3 months and, with a 90% probability hold a price between **\$36.77** and **\$45.18** at the end of this 3-month period.

There are few to no technical positive signals at the moment. The **Stone Energy Corporation** fund holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$35.49** and **\$36.04**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Wednesday, May 16, 2018**, and so far it has fallen 0%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued.

Stone Energy Corporation finds support from accumulated volume at \$35.13 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the fund meets some resistance just above today's level from accumulated volume at **\$36.36**, **\$36.49** and **\$39.53**.

In general the fund tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the fund During the last day, the fund moved **\$0** between high and low, or **0%**. For the last week the fund has had daily average volatility of **0%**

The Stone Energy Corporation fund holds several negative signals and despite the positive trend, we believe **Stone Energy Corporation** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this fund.

Risk: **Low**

Evaluation: **Sell Candidate**