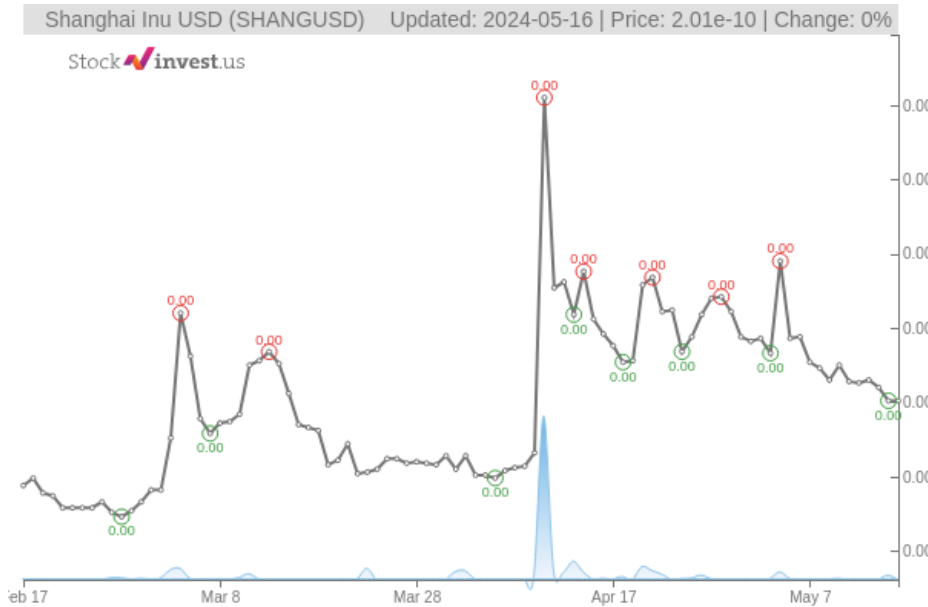


Shanghai Inu USD (Thu, May 16, 2024)

Sell candidate since May 07, 2024

Loss -11.45%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-3.01**

#/ 29923

Trend: Buy
MV Long: Sell
MV Short: Sell
Pivot: Buy
Volume: Sell
MACD: Sell

Tech commentaries:

No changes to the price of **Shanghai Inu USD** cryptocurrency on the last trading day (Thursday, 16th May 2024). During the last trading day the cryptocurrency fluctuated **0%** from a day low at **\$0.00000000** to a day high of **\$0.00000000**. The price has fallen in 7 of the last 10 days and is down by **-17.62%** for this period.

The cryptocurrency lies in the lower part of a very wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$0.00000000** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the cryptocurrency is expected to rise **33.16%** during the next 3 months and, with a 90% probability hold a price between **\$0.00000000** and **\$0.00000000** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Wednesday, May 15, 2024**, and so far it has fallen 0%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Shanghai Inu USD** cryptocurrency holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$0.00000000** and **\$0.00000000**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued.

On the downside, the cryptocurrency finds support just below today's level from accumulated volume at **\$0.00000000** and **\$0.00000000**. On the upside the cryptocurrency meets some resistance from accumulated volume at **\$0.00000000**, **\$0.00000000** and **\$0.00000000**.

In general the cryptocurrency tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the cryptocurrency During the last day, the cryptocurrency moved **\$0** between high and low, or **0%**. For the last week the cryptocurrency has had daily average volatility of **4.63%**

The Shanghai Inu USD cryptocurrency holds several negative signals and despite the positive trend, we believe **Shanghai Inu USD** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this cryptocurrency.

Risk: **Low**

Evaluation: **Sell Candidate**

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