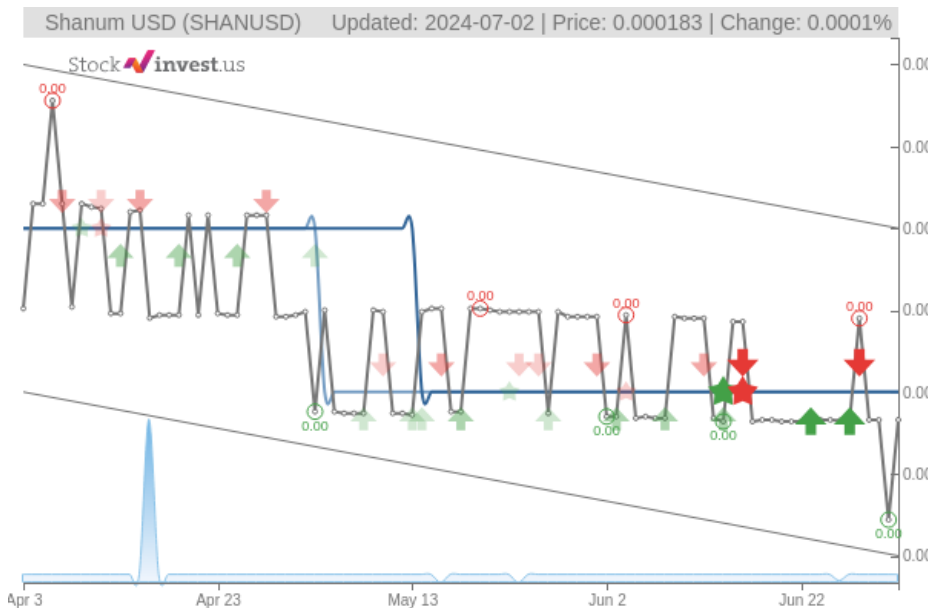


Shanum USD (Tue, Jul 02, 2024)

Sell candidate since Jun 29, 2024

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score: **-3.28**
#/ 54200

Trend: Sell
MV Long: Sell
MV Short: Sell
Pivot: Buy
Volume: Sell
MACD: Sell

Tech commentaries:

The **Shanum USD** cryptocurrency price gained **50.00%** on the last trading day (Tuesday, 2nd Jul 2024), rising from **\$0.0001** to **\$0.0002**. During the last trading day the cryptocurrency fluctuated **50.00%** from a day low at **\$0.0001** to a day high of **\$0.0002**. The price has risen in 4 of the last 10 days and is up by **0.55%** over the past 2 weeks.

The cryptocurrency lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the cryptocurrency is expected to fall **-29.56%** during the next 3 months and, with a 90% probability hold a price between **\$0.00007943** and **\$0.0002** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Monday, July 01, 2024**, and so far it has risen 50.00%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Shanum USD** cryptocurrency holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$0.0002** and **\$0.0002**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may not be. The very low volume increases the risk and reduces the other technical signals issued.

Shanum USD finds support from accumulated volume at **\$0.0002** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the cryptocurrency meets some resistance just above today's level from accumulated volume at **\$0.0002**, **\$0.0002** and **\$0.0002**.

This cryptocurrency may move very much during the day (volatility) and with periodic low trading volume this cryptocurrency is considered to be "very high risk". During the last day, the cryptocurrency moved **\$0.000061** between high and low, or **50.00%**. For the last week the cryptocurrency has had daily average volatility of **57.10%**.

Shanum USD holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this cryptocurrency. We have upgraded our analysis conclusion for this cryptocurrency since the last evaluation from a Strong Sell to a Sell candidate.

Risk: Very High

Evaluation: Sell Candidate