Shf Holdings, Inc. (Fri, Jun 28, 2024)

Buy candidate since Jun 24, 2024 Gain 30.43%



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> score: **6-20** #/ 54216

Trend:	Sel
MV Long:	Buy
MV Short:	Buy
Pivot:	Buy
Volume:	Buy
MACD:	Buy

Tech commentaries:

The Shf Holdings, Inc. stock price gained 7.53% on the last trading day (Friday, 28th Jun 2024), rising from \$0.0558 to \$0.0600. During the last trading day the stock fluctuated 88.41% from a day low at \$0.0371 to a day high of \$0.0699. The price has fallen in 4 of the last 10 days but is still up by 33.33% over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 2 thousand more shares were traded than the day before. In total, 11 thousand shares were bought and sold for approximately \$667.38.

The stock lies the upper part of a very wide and falling trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break up at the top trend line at \$0.0624 will firstly indicate a slower falling rate, but may be the first sign of a trend shift. Given the current short-term trend, the stock is expected to fall -12.17% during the next 3 months and, with a 90% probability hold a price between \$0.0204 and \$0.0548 at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

Mostly positive signals in the chart today. The Shf Holdings, Inc. stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at \$0.0463 and \$0.0440. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on Thursday, June 06, 2024, and so far it has risen 133.46%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Shf Holdings, Inc. has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued.

On the downside, the stock finds support just below today's level from accumulated volume at \$0.0551 and \$0.0500. On the upside the stock meets some resistance from accumulated volume at \$0.0635, \$0.0692.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved \$0.0328 between high and low, or 88.41%. For the last week, the stock has had daily average volatility of 43.09%.

Shf Holdings, Inc. holds several positive signals and despite the stock being in a falling trend, we considered it to be a good choice at these current levels. We expect Shf Holdings, Inc. stock will perform very well in the next 3 months. We have upgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Strong Buy candidate.

Risk: Very High

Evaluation: Strong Buy Candidate