

Seanergy Maritime Holdings Corp (Tue, Jul 02, 2024)

Sell candidate since Jun 27, 2024

Gain 8.18%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-1.68**
#17413/ 54200

Trend:	Buy
MV Long:	Sell
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Sell

Tech commentaries:

The **Seanergy Maritime** stock price gained **7.75%** on the last trading day (Tuesday, 2nd Jul 2024), rising from **\$10.19** to **\$10.98**. During the last trading day the stock fluctuated **7.22%** from a day low at **\$10.25** to a day high of **\$10.99**. The price has fallen in 6 of the last 10 days but is still up by **2.43%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **92 thousand** more shares were traded than the day before. In total, **306 thousand** shares were bought and sold for approximately **\$3.36 million**.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **24.61%** during the next 3 months and, with a 90% probability hold a price between **\$12.41** and **\$17.99** at the end of this 3-month period.

There are mixed signals in the stock today. The **Seanergy Maritime** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **\$11.38**. On a fall, the stock will find some support from the short-term average at **\$10.25**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Monday, May 20, 2024**, and so far it has fallen -16.18%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

Seanergy Maritime finds support from accumulated volume at \$10.57 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$11.74**, **\$12.20** and **\$13.10**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **\$0.740** between high and low, or **7.22%**. For the last week, the stock has had daily average volatility of **4.82%**.

Seanergy Maritime holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: High

Evaluation: Sell Candidate

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