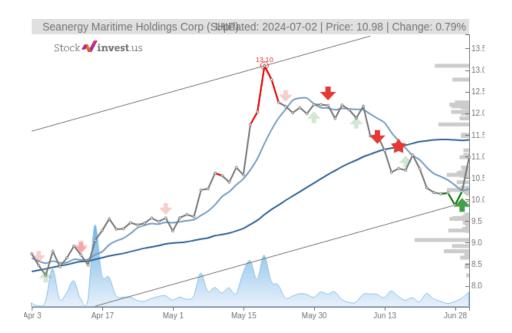
## Seanergy Maritime Holdings Corp (Tue, Jul 02, 2024)

Sell candidate since Jun 27, 2024 Gain 8.18%



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

score: -1 -

#17413/54200

Trend:	Buy
MV Long:	Sell
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Sell

## **Tech commentaries:**

The Seanergy Maritime stock price gained 7.75% on the last trading day (Tuesday, 2nd Jul 2024), rising from \$10.19 to \$10.98. During the last trading day the stock fluctuated 7.22% from a day low at \$10.25 to a day high of \$10.99. The price has fallen in 6 of the last 10 days but is still up by 2.43% over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 92 thousand more shares were traded than the day before. In total, 306 thousand shares were bought and sold for approximately \$3.36 million.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise 24.61% during the next 3 months and, with a 90% probability hold a price between \$12.41 and \$17.99 at the end of this 3-month period.

There are mixed signals in the stock today. The Seanergy Maritime stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the long-term average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at \$11.38. On a fall, the stock will find some support from the short-term average at \$10.25. A break-up through the long-term average will give another buy signal, while a fall below the shortterm average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on Monday, May 20, 2024, and so far it has fallen -16.18%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

Seanergy Maritime finds support from accumulated volume at \$10.57 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at \$11.74, \$12.20 and \$13.10.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved \$0.740 between high and low, or 7.22%. For the last week, the stock has had daily average volatility of 4.82%.

Seanergy Maritime holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: High

**Evaluation: Sell Candidate**