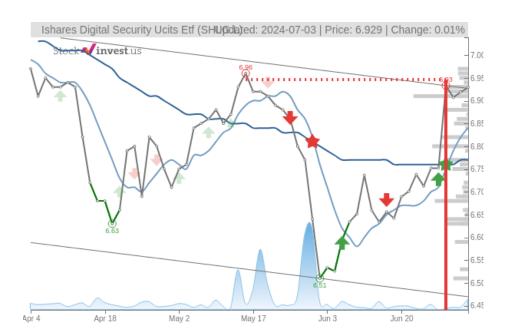
Ishares Digital Security Ucits Etf (Wed, Jul 03, 2024)

Buy candidate since Jul 01, 2024 Gain 0.32%



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Trend MV Long: MV Short: Volume: Buy MACD:

Tech commentaries:

The Ishares Digital Security Ucits Etf ETF price gained 0.145% on the last trading day (Wednesday, 3rd Jul 2024), rising from £6.92 to £6.93. During the last trading day the ETF fluctuated 0.797% from a day low at £6.90 to a day high of £6.96. The price has risen in 7 of the last 10 days and is up by 4.32% over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 14 thousand more shares were traded than the day before. In total, 19 thousand shares were bought and sold for approximately £133.31 thousand.

The ETF has broken the horizontal trend up. Breaks like this are often followed by swift and strong movements, and any correction down to the breakline at approximately. £6.93 is considered to be a "second chance" to hit a potential runner. It is, however, important that volume does follow the price as false breaks may appear and it may move back into the horizontal trend. Based on the rectangle-formation theory the ETF is predicted to reach £7.38 sometime during the next 3 months.

The Ishares Digital Security Ucits Etf ETF holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at £6.84 and £6.77. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Ishares Digital Security Ucits Etf has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Friday, June 28, 2024, and so far it has fallen -0.0577%. Further fall is indicated until a new bottom pivot has been found.

Ishares Digital Security Ucits Etf finds support from accumulated volume at £6.92 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at £6.93, £6.96 and £6.97.

In general the ETF tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the ETF moved £0.0550 between high and low, or 0.797%. For the last week the ETF has had daily average volatility of 0.685%.

Several short-term signals are positive and the ETF has broken the horizontal trend up, which indicates an even stronger rate of rising. We conclude that the current level may hold a buying opportunity as there is a fair chance for Ishares Digital Security **Ucits Etf** ETF to perform well in the short-term period.

Risk: Low

Evaluation: Buy Candidate