

Hold candidate since May 03, 2024

Trend:	Sell
MV Long:	Buy
MV Short:	Sell
Pivot:	Sell
Volume:	Buy
MACD:	Buy

The **NaturalShrimp Incorporated** stock price gained **5.94%** on the last trading day (Friday, 3rd May 2024), rising from **\$0.0101** to **\$0.0107**. During the last trading day the stock fluctuated **17.20%** from a day low at **\$0.0093** to a day high of **\$0.0109**. The price has been going up and down for this period, and there has been a 0.19% gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **4 million** more shares were traded than the day before. In total, **9 million** shares were bought and sold for approximately **\$96.72** thousand.

The **NaturalShrimp Incorporated** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **\$0.0109**. On a fall, the stock will find some support from the long-term average at approximately **\$0.0106**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **NaturalShrimp Incorporated** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Tuesday, February 20, 2024**, and so far it has fallen - 55.21%. Further fall is indicated until a new bottom pivot has been found.

NaturalShrimp Incorporated holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Hold/Accumulate candidate.

Evaluation: Hold/Accumulate

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