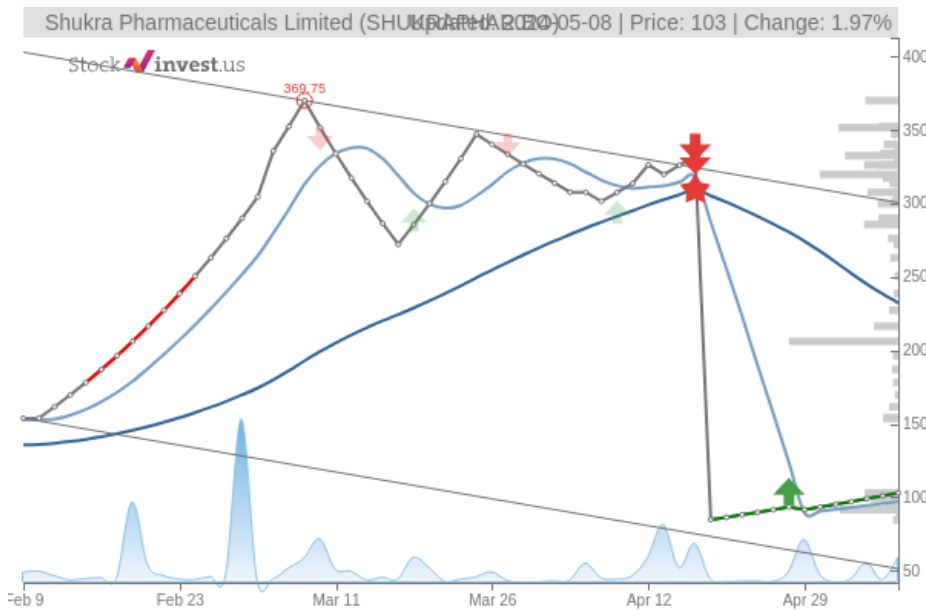


# Shukra Pharmaceuticals Limited (Wed, May 08, 2024)

Sell candidate since Apr 19, 2024

Gain 21.53%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-4.13**

#16494/ 30013

Trend:	Sell
MV Long:	Sell
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Sell

## Tech commentaries:

The **Shukra Pharmaceuticals Limited** stock price gained **1.95%** on the last trading day (Wednesday, 8th May 2024), rising from **101.03** to **103.00**. It has now gained 6 days in a row. It is not often that stocks manage to gain so many days in a row, and falls for a day or two should be expected. During the last trading day the stock fluctuated **0.0485%** from a day low at **103.00** to a day high of **103.05**. The price has risen in 9 of the last 10 days and is up by **16.91%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **25 thousand** more shares were traded than the day before. In total, **29 thousand** shares were bought and sold for approximately **3.02 million**.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-25.40%** during the next 3 months and, with a 90% probability hold a price between **38.38** and **224.09** at the end of this 3-month period.

Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Shukra Pharmaceuticals Limited** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **232.13**. On a fall, the stock will find some support from the short-term average at **97.19**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Wednesday, March 06, 2024**, and so far it has fallen **-72.14%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

**Shukra Pharmaceuticals Limited** finds support from accumulated volume at **99.05** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. There is no resistance from accumulated volume above today's level and given the right condition the stock may perform very well during the next couple of days.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **0.0500** between high and low, or **0.0485%**. For the last week, the stock has had daily average volatility of **0.83%**.

**Shukra Pharmaceuticals Limited** holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: **Very High**

Evaluation: **Sell Candidate**

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