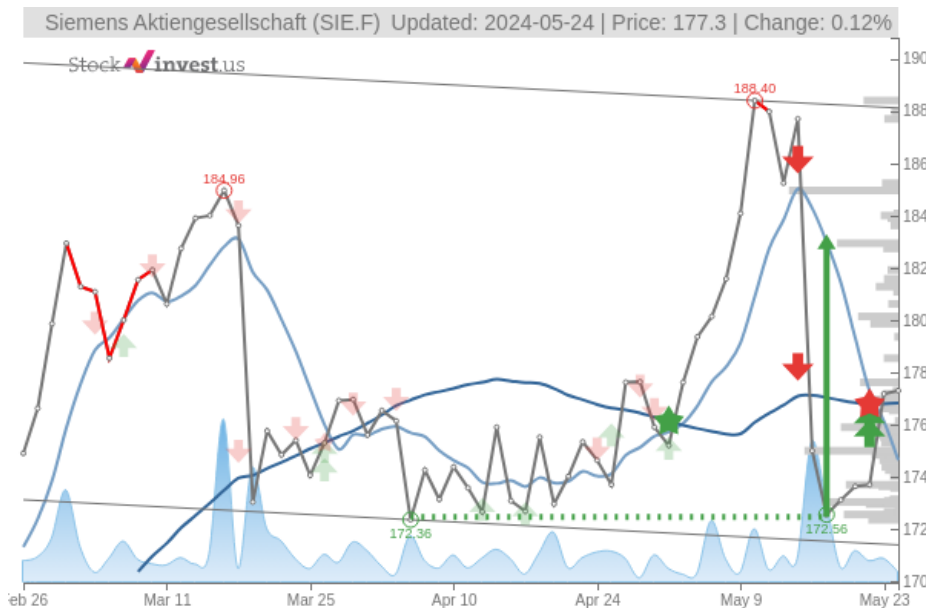


# Siemens Aktiengesellschaft (Fri, May 24, 2024)

Buy candidate since May 23, 2024

Gain 0.07%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **0.355**  
#6314/ 29906

Trend: Hold  
MV Long: Buy  
MV Short: Buy  
Pivot: Buy  
Volume: Sell  
MACD: Sell

## Tech commentaries:

The **Siemens Aktiengesellschaft** stock price gained **0.0677%** on the last trading day (Friday, 24th May 2024), rising from **177.18€** to **177.30€**. It has now gained 5 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated **1.46%** from a day low at **175.04€** to a day high of **177.60€**. The price has risen in 6 of the last 10 days but is still down by **-5.89%** for this period. Volume fell on the last day by **-285 thousand** shares and in total, **806 thousand** shares were bought and sold for approximately **142.90€** million. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock is moving within a horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **Siemens Aktiengesellschaft** stock with a 90% probability to be traded between **169.84€** and **186.41€** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

The **Siemens Aktiengesellschaft** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **174.64€** and **176.83€**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Friday, May 17, 2024**, and so far it has risen **2.75%**. Further rise is indicated until a new top pivot has been found. Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely. Some negative signals were issued as well, and these may have some influence on the near short-term development. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

**Siemens Aktiengesellschaft** finds support from accumulated volume at **175.90€** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **180.14€, 182.94€** and **184.96€**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **2.56€** between high and low, or **1.46%**. For the last week, the stock has had daily average volatility of **1.60%**.

**Siemens Aktiengesellschaft** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Hold/Accumulate candidate.

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