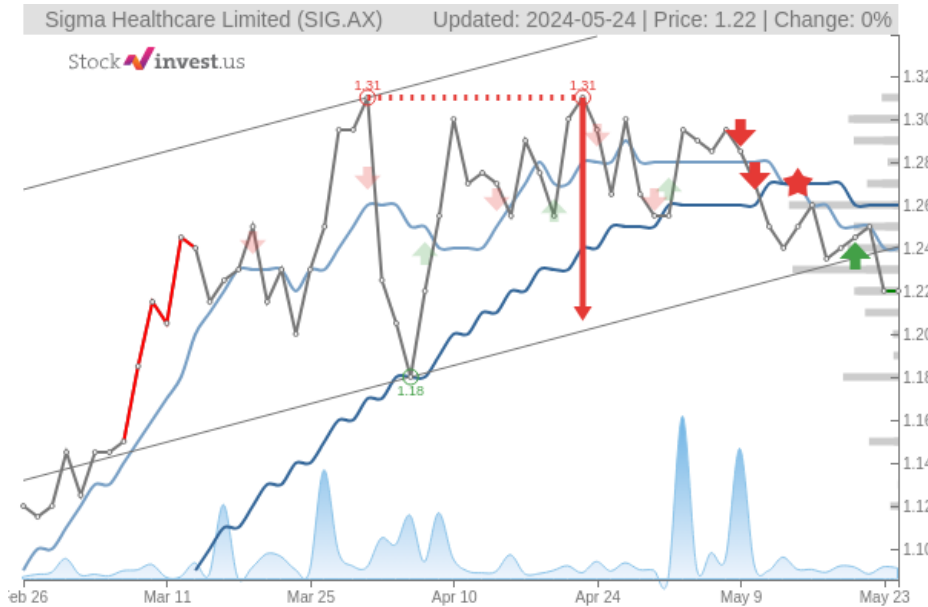


Sigma Healthcare Limited (Fri, May 24, 2024)

Sell candidate since May 20, 2024

Loss -1.61%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-1.44**

#10936/ 29907

Trend:	Hold
MV Long:	Sell
MV Short:	Sell
Pivot:	Sell
Volume:	Sell
MACD:	Sell

Tech commentaries:

No changes to the price of **Sigma Healthcare Limited** stock on the last trading day (Friday, 24th May 2024). During the last trading day the stock fluctuated **2.09%** from a day low at **\$1.20** to a day high of **\$1.22**. The price has risen in 5 of the last 10 days but is still down by **-3.94%** for this period.

The stock has broken the wide and weak rising short-term trend down. This signalizes a slower rate of rising, but may also be an early warning about a possible trend shift. Due to the trend being broken there will now be resistance at the bottom line of the trend at **\$1.24**. A reaction back to this level may hold a second chance to get out before further falls.

There are few to no technical positive signals at the moment. The **Sigma Healthcare Limited** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$1.24** and **\$1.26**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Tuesday, April 23, 2024**, and so far it has fallen **-6.87%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day while price remained unchanged. This may be an early warning, but it may also not. We still recommend that you pay attention over the next couple of days.

Sigma Healthcare Limited finds support from accumulated volume at **\$1.22** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$1.25**, **\$1.29** and **\$1.30**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **\$0.0250** between high and low, or **2.09%**. For the last week the stock has had daily average volatility of **1.73%**.

The Sigma Healthcare Limited stock holds several negative signals and despite the positive trend, we believe **Sigma Healthcare Limited** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: **Low**

Evaluation: **Sell Candidate**

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