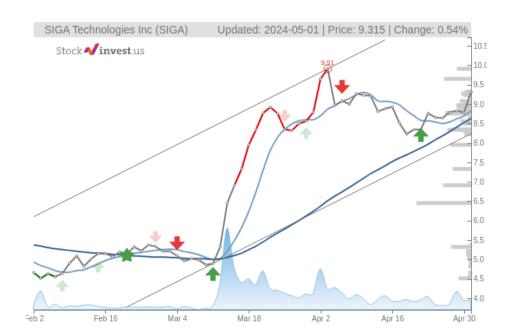
SIGA Technologies Inc (Wed, May 01, 2024)

Buy candidate since Mar 14, 2024 Gain 34.80%



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#263/30053

Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Sell

Tech commentaries:

The SIGA stock price gained 6.09% on the last trading day (Wednesday, 1st May 2024), rising from \$8.78 to \$9.32. During the last trading day the stock fluctuated **7.40%** from a day low at **\$8.78** to a day high of **\$9.43**. The price has risen in 6 of the last 10 days and is up by 9.46% over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 18 thousand more shares were traded than the day before. In total, 678 thousand shares were bought and sold for approximately \$6.32 million.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise 93.04% during the next 3 months and, with a 90% probability hold a price between \$15.90 and \$22.72 at the end of this 3-month period.

The SIGA stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at \$8.83 and \$8.63. A breakdown below any of these levels will issue sell signals. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Wednesday, April 03, 2024, and so far it has fallen -6.00%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at \$8.77 and \$8.76. On the upside the stock meets some resistance just above today's level from accumulated volume at \$9.65 and \$9.91.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved \$0.650 between high and low, or 7.40%. For the last week, the stock has had daily average volatility of 4.95%.

SIGA holds several positive signals and is within a strong rising trend. As the old saying says, "Let the trend be your friend."". We therefore consider it to be a good choice at these current levels and we are expecting further gains during the next 3 months. We have upgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Strong Buy candidate.

Risk: Medium

Evaluation: Strong Buy Candidate