Signal Advance, Inc. (Fri, May 17, 2024)

Sell candidate since May 16, 2024 **Loss -2.57%**

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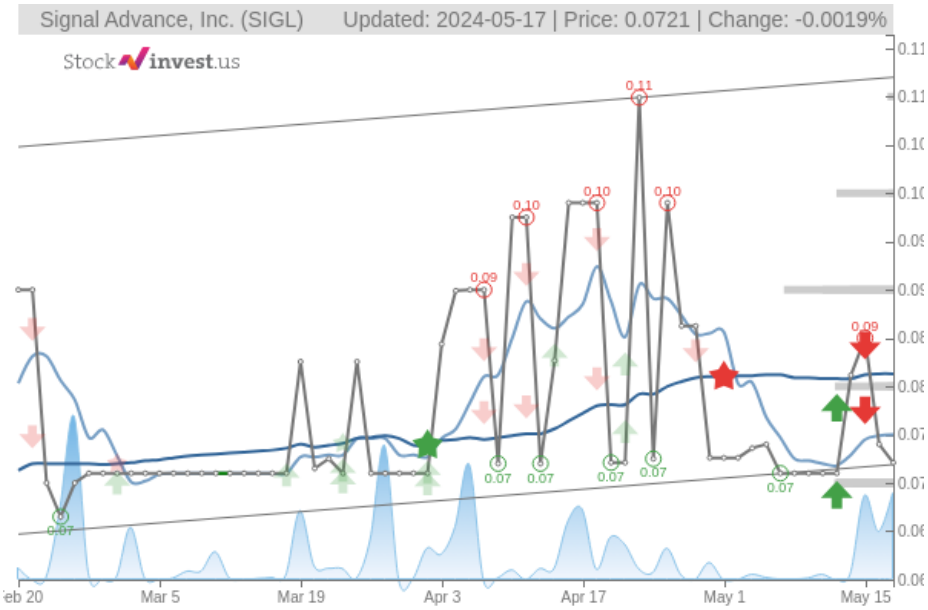

score: **-6.03**

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Trend:	Buy
MV Long:	Sell
MV Short:	Sell
Pivot:	Sell
Volume:	Buy
MACD:	Buy

Tech commentaries:

The **Signal Advance, Inc.** stock price fell by **-2.57%** on the last day (Friday, 17th May 2024) from **$0.0740** to **$0.0721**. During the last trading day the stock fluctuated **51.87%** from a day low at **$0.0721** to a day high of **$0.110**. The price has been going up and down for this period, and there has been a -2.04% loss for the last 2 weeks. Volume has increased on the last day by **7 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **17** thousand shares were bought and sold for approximately **$1.19** thousand.

The stock lies in the lower part of a very wide and weak rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at $0.0719 is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **6.89%** during the next 3 months and, with a 90% probability hold a price between **$0.0769** and **$0.120** at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Signal Advance, Inc.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **$0.0750** and **$0.0813**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Wednesday, May 15, 2024**, and so far it has fallen -15.18%. Further fall is indicated until a new bottom pivot has been found. **Signal Advance, Inc.** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs". The very low volume increases the risk and reduces the other technical signals issued.

Signal Advance, Inc. finds support from accumulated volume at $0.0710 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **$0.0826**, **$0.0850** and **$0.0900**.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **$0.0374** between high and low, or **51.87%**. For the last week, the stock has had daily average volatility of **14.88%**.

The Signal Advance, Inc. stock holds several negative signals and despite the positive trend, we believe **Signal Advance, Inc.** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Strong Sell candidate.

Risk: Very High

Evaluation: Strong Sell Candidate

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