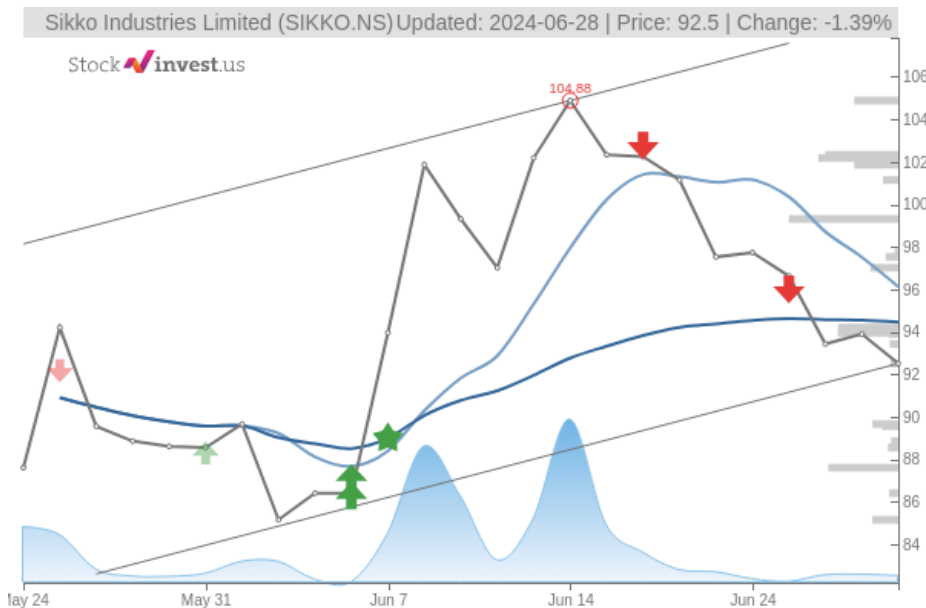


# Sikko Industries Limited (Fri, Jun 28, 2024)

Sell candidate since Jun 28, 2024

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



## Tech commentaries:

The **Sikko Industries Limited** stock price fell by **-1.48%** on the last day (Friday, 28th Jun 2024) from **93.89** to **92.50**. During the last trading day the stock fluctuated **6.54%** from a day low at **90.11** to a day high of **96.00**. The price has fallen in 7 of the last 10 days and is down by **-9.47%** for this period. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-3 thousand** shares and in total, **29 thousand** shares were bought and sold for approximately **2.70 million**.

Given the current short-term trend, the stock is expected to rise **11.01%** during the next 3 months and, with a 90% probability hold a price between **102.68** and **120.92** at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Sikko Industries Limited** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **96.12** and **94.46**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Friday, June 14, 2024**, and so far it has fallen **-11.80%**. Further fall is indicated until a new bottom pivot has been found. Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

**Sikko Industries Limited** finds support from accumulated volume at **89.65** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **99.31**, **101.86** and **104.88**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **5.89** between high and low, or **6.54%**. For the last week, the stock has had daily average volatility of **5.73%**.

The Sikko Industries Limited stock holds several negative signals and despite the positive trend, we believe **Sikko Industries Limited** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Sell candidate.

**Risk: High**

**Evaluation: Sell Candidate**