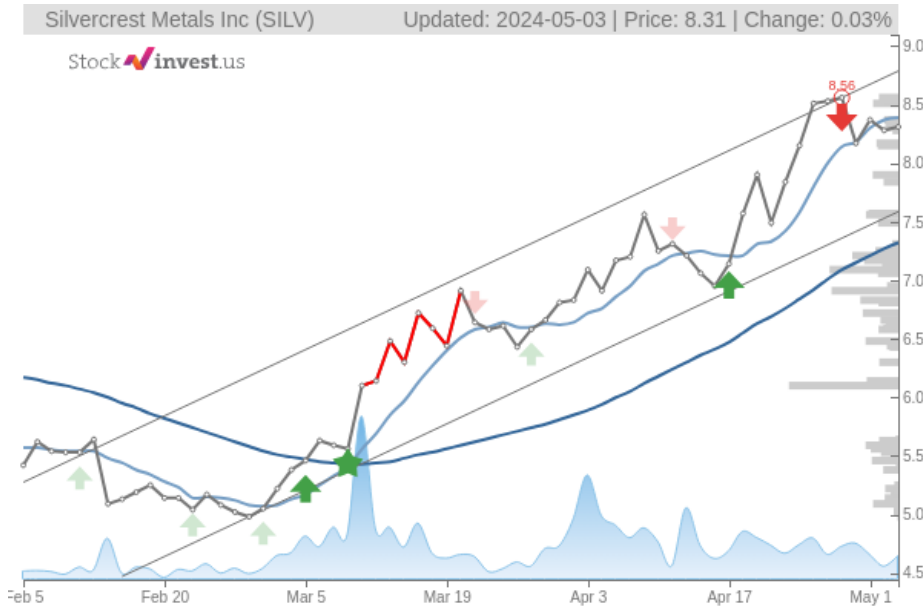


Silvercrest Metals Inc (Fri, May 03, 2024)

Buy candidate since Apr 15, 2024

Gain 17.71%

StockInvest.us
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score: **1.08**

#5620/ 30044

Trend:	Buy
MV Long:	Buy
MV Short:	Sell
Pivot:	Sell
Volume:	Buy
MACD:	Buy

Tech commentaries:

The **Silvercrest Metals Inc** stock price gained **0.362%** on the last trading day (Friday, 3rd May 2024), rising from **\$8.28** to **\$8.31**. During the last trading day the stock fluctuated **4.66%** from a day low at **\$8.06** to a day high of **\$8.43**. The price has risen in 7 of the last 10 days and is up by **5.19%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **392 thousand** more shares were traded than the day before. In total, **1 million** shares were bought and sold for approximately **\$11.30** million.

The stock lies in the middle of a wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **66.58%** during the next 3 months and, with a 90% probability hold a price between **\$12.64** and **\$14.64** at the end of this 3-month period.

The **Silvercrest Metals Inc** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **\$8.39**. On a fall, the stock will find some support from the long-term average at approximately **\$7.32**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Monday, April 29, 2024**, and so far it has fallen -2.92%. Further fall is indicated until a new bottom pivot has been found.

On the downside, the stock finds support just below today's level from accumulated volume at **\$7.21** and **\$7.09**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$8.51**, **\$8.53** and **\$8.56**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **\$0.375** between high and low, or **4.66%**. For the last week, the stock has had daily average volatility of **3.96%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Silvercrest Metals Inc** stock to perform well in the short-term.

Risk: High

Evaluation: Buy Candidate

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