SINTX Technologies Inc. (Mon, May 06, 2024)

Sell candidate since Apr 30, 2024 **Loss -7.49%**

SINTX Technologies Inc. (SINT) Updated: 2024-05-06 | Price: 0.042 | Change: -0.0049|
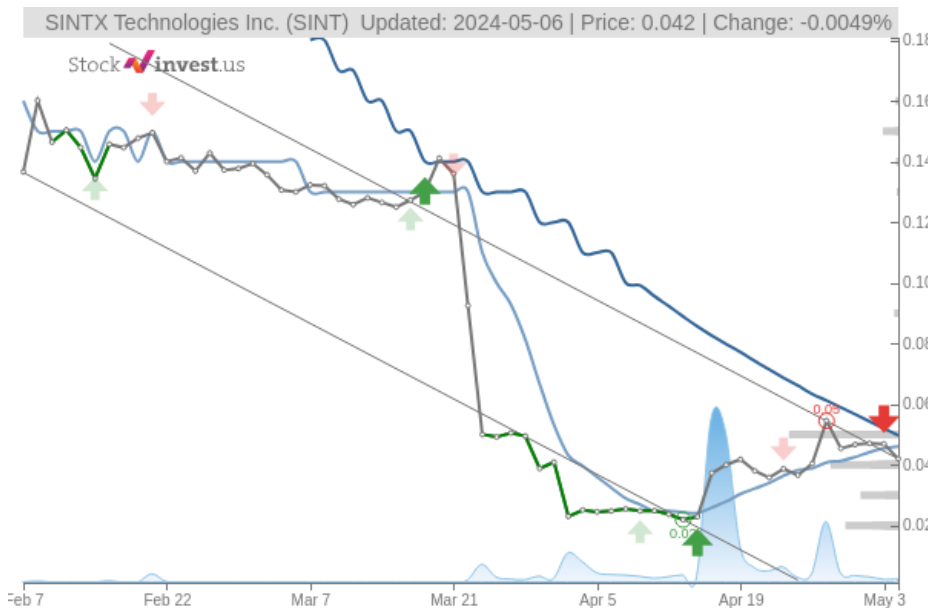
score: **-6.07**

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Trend:	Sell
MV Long:	Sell
MV Short:	Sell
Pivot:	Sell
Volume:	Buy
MACD:	Buy

Tech commentaries:

The **SINTX Technologies Inc.** stock price fell by **-10.45%** on the last day (Monday, 6th May 2024) from **$0.0469** to **$0.0420**. During the last trading day the stock fluctuated **15.48%** from a day low at **$0.0407** to a day high of **$0.0470**. The price has been going up and down for this period, and there has been a 10.53% gain for the last 2 weeks. Volume has increased on the last day by **1 million** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **11** million shares were bought and sold for approximately **$444.72** thousand.

The stock lies the upper part of a very wide and falling trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break up at the top trend line at **$0.0420** will firstly indicate a slower falling rate, but may be the first sign of a trend shift. Due to the high volatility and the trend direction we are not able to give forecast range for this stock. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **SINTX Technologies Inc.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **$0.0461** and **$0.0497**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Monday, April 29, 2024**, and so far it has fallen -22.94%. Further fall is indicated until a new bottom pivot has been found. **SINTX Technologies Inc.** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs".

SINTX Technologies Inc. finds support from accumulated volume at $0.0418 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **$0.0454**, **$0.0467** and **$0.0500**.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **$0.0063** between high and low, or **15.48%**. For the last week, the stock has had daily average volatility of **16.16%**.

SINTX Technologies Inc. holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Strong Sell candidate.

Risk: Very High