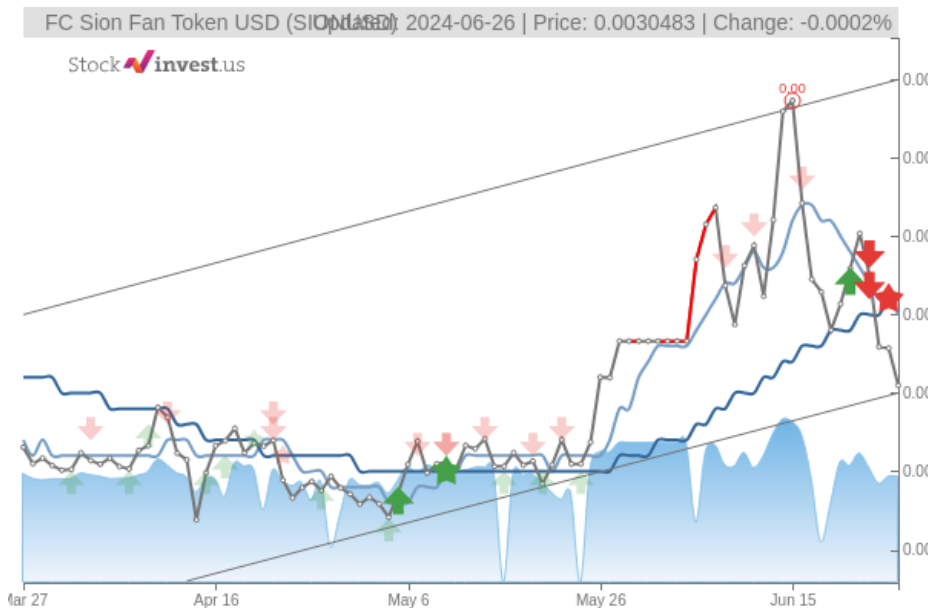


FC Sion Fan Token USD (Wed, Jun 26, 2024)

Sell candidate since Jun 24, 2024

Loss -7.47%

StockInvest.us
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Lithuania



score: **-4.44**
#/ 54252

Trend: Buy
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **FC Sion Fan Token USD** cryptocurrency price fell by **-7.23%** on the last day (Wednesday, 26th Jun 2024) from **\$0.0033** to **\$0.0030**. It has now fallen 4 days in a row. During the last trading day the cryptocurrency fluctuated **8.01%** from a day low at **\$0.0030** to a day high of **\$0.0033**. The price has fallen in 7 of the last 10 days and is down by **-27.62%** for this period. Volume has increased on the last day by **8** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **4** thousand shares were bought and sold for approximately **\$10.89**.

The cryptocurrency lies in the lower part of a very wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$0.0030** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the cryptocurrency is expected to rise **43.13%** during the next 3 months and, with a 90% probability hold a price between **\$0.0043** and **\$0.0072** at the end of this 3-month period.

There are few to no technical positive signals at the moment. The **FC Sion Fan Token USD** cryptocurrency holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$0.0035** and **\$0.0036**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Saturday, June 15, 2024**, and so far it has fallen **-37.35%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). **FC Sion Fan Token USD** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs". The very low volume increases the risk and reduces the other technical signals issued.

FC Sion Fan Token USD finds support from accumulated volume at **\$0.0029** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the cryptocurrency meets some resistance just above today's level from accumulated volume at **\$0.0031**, **\$0.0031** and **\$0.0033**.

This cryptocurrency may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this cryptocurrency is considered to be "high risk". During the last day, the cryptocurrency moved **\$0.0002** between high and low, or **8.01%**. For the last week, the cryptocurrency has had daily average volatility of **9.21%**.

The **FC Sion Fan Token USD** cryptocurrency holds several negative signals and despite the positive trend, we believe **FC Sion Fan Token USD** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this cryptocurrency.

Risk: **High**

Evaluation: **Sell Candidate**

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