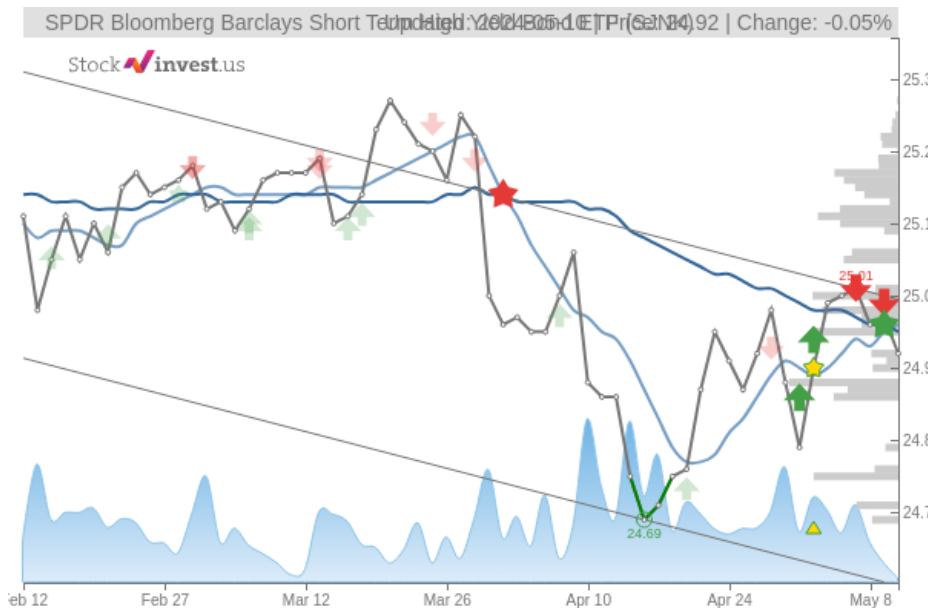


# SPDR Bloomberg Barclays Short Term High Yield Bond ETF (Fri, May

Sell candidate since May 08, 2024

Loss -0.16%

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Lithuania



score: **-3.10**

#15708/ 30015

Trend: Hold  
MV Long: Sell  
MV Short: Sell  
Pivot: Sell  
Volume: Sell  
MACD: Buy

## Tech commentaries:

The **SPDR Bloomberg Barclays Short Term High** ETF price fell by **-0.200%** on the last day (Friday, 10th May 2024) from **\$24.97** to **\$24.92**. During the last trading day the ETF fluctuated **0.241%** from a day low at **\$24.91** to a day high of **\$24.97**. The price has risen in 6 of the last 10 days. Volume fell on the last day along with the ETF, which is actually a good sign as volume should follow the ETF. On the last day, the trading volume fell by **-776 thousand** shares and in total, **2 million** shares were bought and sold for approximately **\$43.80** million.

The ETF is at the upper part of a narrow and horizontal trend and normally this may pose a good selling opportunity but a break-up through the top trend line at **\$24.99** will give a strong buy signal and a trend shift could be expected. Given the current horizontal trend, you can expect **SPDR Bloomberg Barclays Short Term High** ETF with a 90% probability to be traded between **\$24.29** and **\$24.68** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and ETFs seldom manage to go directly from the bottom of a trend up to the top. ETFs turning up in the middle of a horizontal trend are therefore considered to be potential runners. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **SPDR Bloomberg Barclays Short Term High** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **\$24.96** and **\$24.95**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Tuesday, May 07, 2024**, and so far it has fallen - **0.360%**. Further fall is indicated until a new bottom pivot has been found. Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

**SPDR Bloomberg Barclays Short Term High** finds support from accumulated volume at **\$24.88** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$24.95**, **\$25.00** and **\$25.11**.

In general the ETF tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the ETF moved **\$0.0600** between high and low, or **0.241%**. For the last week the ETF has had daily average volatility of **0.200%**.

**SPDR Bloomberg Barclays Short Term High** holds several negative signals and is within a narrow and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this ETF.

Risk: **Low**

Evaluation: **Sell Candidate**

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