

# First Trust ISE Cloud Computing Index Fund (Tue, Apr 30, 2024)

Sell candidate since Apr 29, 2024

Loss -2.45%

StockInvest.us  
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Vilnius, LT-01109  
Lithuania



score: **-2.74**  
#14034/ 30062

Trend: Hold  
MV Long: Sell  
MV Short: Sell  
Pivot: Sell  
Volume: Buy  
MACD: Sell

## Tech commentaries:

The **First Trust ISE Cloud Computing Index** ETF price fell by **-2.45%** on the last day (Tuesday, 30th Apr 2024) from **\$92.88** to **\$90.60**. During the last trading day the ETF fluctuated **2.23%** from a day low at **\$90.60** to a day high of **\$92.62**. The price has fallen in 6 of the last 10 days and is down by **-1.04%** for this period. Volume has increased on the last day by **3 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **70** thousand shares were bought and sold for approximately **\$6.34** million.

The ETF is moving within a horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **First Trust ISE Cloud Computing Index** ETF with a 90% probability to be traded between **\$88.30** and **\$96.37** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and ETFs seldom manage to go directly from the bottom of a trend up to the top. ETFs turning up in the middle of a horizontal trend are therefore considered to be potential runners.

There are few to no technical positive signals at the moment. The **First Trust ISE Cloud Computing Index** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$91.78** and **\$93.95**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Friday, April 26, 2024**, and so far it has fallen **-2.57%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the ETF should be followed more closely.

**First Trust ISE Cloud Computing Index** finds support from accumulated volume at **\$89.87** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$93.12**, **\$94.79** and **\$94.87**.

This ETF is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the ETF moved **\$2.02 (2.23%)** between high and low. For the last week, the ETF has had daily average volatility of **1.78%**.

**First Trust ISE Cloud Computing Index** holds several negative signals and is within a falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this ETF.

Risk: **Low**

Evaluation: **Sell Candidate**

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