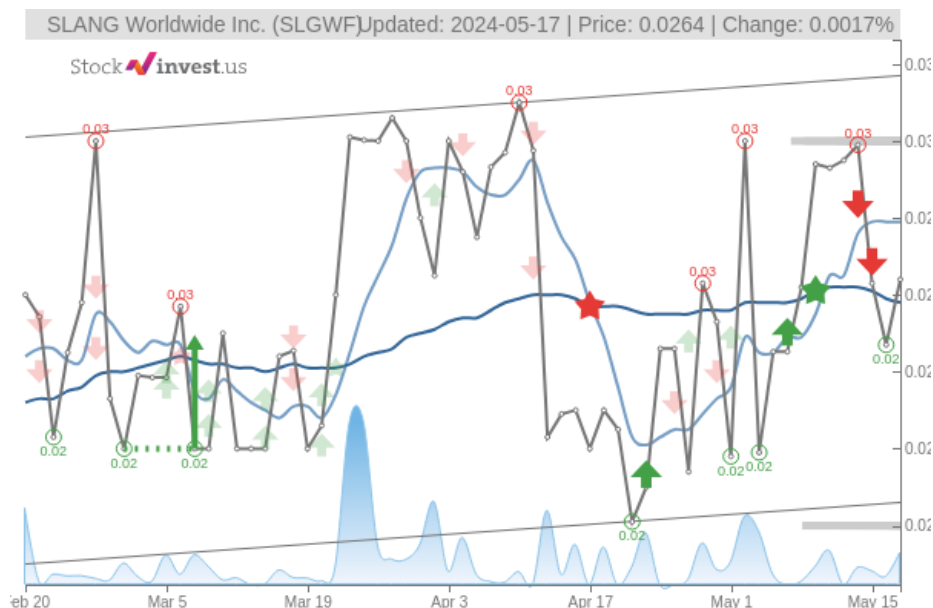


SLANG Worldwide Inc. (Fri, May 17, 2024)

Buy candidate since May 17, 2024

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **1.56**
#/ 29927

Trend: Buy
MV Long: Buy
MV Short: Sell
Pivot: Buy
Volume: Buy
MACD: Buy

Tech commentaries:

The **SLANG Worldwide Inc.** stock price gained **6.88%** on the last trading day (Friday, 17th May 2024), rising from **\$0.0247** to **\$0.0264**. During the last trading day the stock fluctuated **9.32%** from a day low at **\$0.0242** to a day high of **\$0.0264**. The price has risen in 6 of the last 10 days and is up by **20.55%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **115 thousand** more shares were traded than the day before. In total, **155 thousand** shares were bought and sold for approximately **\$4.10 thousand**.

The stock lies in the middle of a very wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **5.35%** during the next 3 months and, with a 90% probability hold a price between **\$0.0217** and **\$0.0334** at the end of this 3-month period.

Mostly positive signals in the chart today. The **SLANG Worldwide Inc.** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **\$0.0279**. On a fall, the stock will find some support from the long-term average at approximately **\$0.0258**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. A buy signal was issued from a pivot bottom point on **Thursday, May 16, 2024**, and so far it has risen 6.88%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **SLANG Worldwide Inc.** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued.

SLANG Worldwide Inc. finds support from accumulated volume at **\$0.0260** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$0.0300**, **\$0.0300** and **\$0.0301**.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **\$0.0023** between high and low, or **9.32%**. For the last week, the stock has had daily average volatility of **10.50%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **SLANG Worldwide Inc.** stock to perform well in the short-term. We have upgraded our analysis conclusion for this stock since the last evaluation from a Strong Sell to a Buy candidate.

Risk: **Very High**

Evaluation: **Buy Candidate**

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