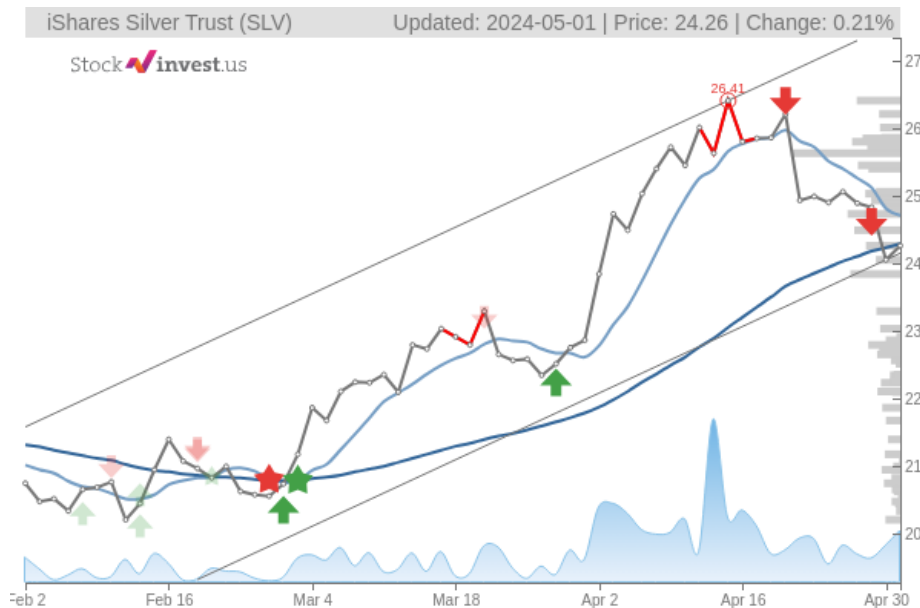


# iShares Silver Trust (Wed, May 01, 2024)

Sell candidate since Apr 30, 2024

Gain 0.87%

StockInvest.us  
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Vilnius, LT-01109  
Lithuania



score: **-2.61**  
#13830/ 30053

Trend: Buy  
MV Long: Sell  
MV Short: Sell  
Pivot: Sell  
Volume: Buy  
MACD: Sell

## Tech commentaries:

The **iShares Silver Trust** ETF price gained **0.87%** on the last trading day (Wednesday, 1st May 2024), rising from **\$24.05** to **\$24.26**. During the last trading day the ETF fluctuated **2.32%** from a day low at **\$24.09** to a day high of **\$24.65**. The price has been going up and down for this period, and there has been a -6.15% loss for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **10 million** more shares were traded than the day before. In total, **42 million** shares were bought and sold for approximately **\$1.02 billion**.

The ETF lies in the lower part of a wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at \$24.15 is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the ETF is expected to rise **27.90%** during the next 3 months and, with a 90% probability hold a price between **\$30.89** and **\$35.29** at the end of this 3-month period.

Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **iShares Silver Trust** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **\$24.71** and **\$24.29**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Monday, April 15, 2024**, and so far it has fallen -8.14%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

**iShares Silver Trust** finds support from accumulated volume at \$24.05 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$24.73**, **\$25.63** and **\$25.80**.

This ETF is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the ETF moved **\$0.560 (2.32%)** between high and low. For the last week, the ETF has had daily average volatility of **1.79%**.

The iShares Silver Trust ETF holds several negative signals and despite the positive trend, we believe **iShares Silver Trust** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this ETF.

Risk: **Low**

Evaluation: **Sell Candidate**

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