

Leverage Shares 3x Long Silver Etp Securities (Fri, Jun 28, 2024)

Hold candidate since Jun 26, 2024

Gain 5.16%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **0**
#/ 54216

Trend: Buy
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **Leverage Shares 3x Long Silver Etp** ETF price gained **5.16%** on the last trading day (Friday, 28th Jun 2024), rising from **£9.62** to **£10.11**. During the last trading day the ETF fluctuated **5.94%** from a day low at **£9.54** to a day high of **£10.11**. The price has risen in 6 of the last 10 days and is up by **1.62%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **8** more shares were traded than the day before. In total, **8** shares were bought and sold for approximately **£80.89**.

The ETF lies in the lower part of a very wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **£9.32** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the ETF is expected to rise **14.94%** during the next 3 months and, with a 90% probability hold a price between **£10.71** and **£17.50** at the end of this 3-month period.

Leverage Shares 3x Long Silver Etp has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Leverage Shares 3x Long Silver Etp** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **£10.28** and **£11.29**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Tuesday, May 21, 2024**, and so far it has fallen **-29.73%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Leverage Shares 3x Long Silver Etp finds support from accumulated volume at **£9.95** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance from accumulated volume at **£10.95**, **£11.75** and **£12.09**.

This ETF may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this ETF is considered to be "high risk". During the last day, the ETF moved **£0.567** between high and low, or **5.94%**. For the last week, the ETF has had daily average volatility of **6.03%**.

Leverage Shares 3x Long Silver Etp holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **High**

Evaluation: **Hold/Accumulate**

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.