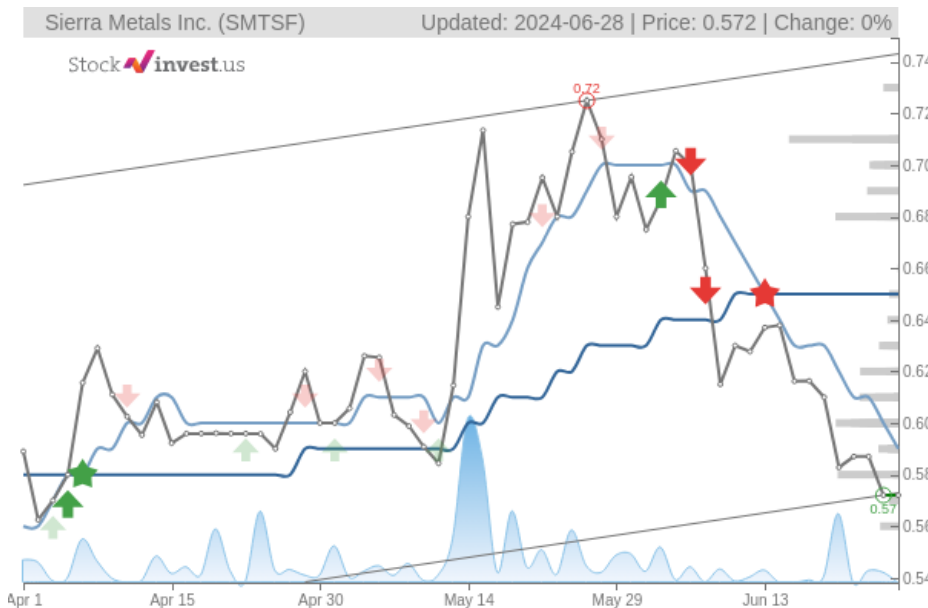


Sierra Metals Inc. (Fri, Jun 28, 2024)

Sell candidate since Jun 10, 2024

Loss -6.99%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-2.99**
#/ 54216

Trend: Hold
MV Long: Sell
MV Short: Sell
Pivot: Buy
Volume: Sell
MACD: Sell

Tech commentaries:

No changes to the price of **Sierra Metals Inc.** stock on the last trading day (Friday, 28th Jun 2024). During the last trading day the stock fluctuated **0%** from a day low at **\$0.572** to a day high of **\$0.572**. The price has been going up and down for this period, and there has been a -8.87% loss for the last 2 weeks.

The stock has broken the very wide and weak rising short-term trend down. This signalizes a slower rate of rising, but may also be an early warning about a possible trend shift. Due to the trend being broken there will now be resistance at the bottom line of the trend at **\$0.573**. A reaction back to this level may hold a second chance to get out before further falls.

A buy signal was issued from a pivot bottom point on **Thursday, June 27, 2024**, and so far it has fallen 0%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Sierra Metals Inc.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$0.590** and **\$0.646**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued.

Sierra Metals Inc. finds support from accumulated volume at **\$0.570** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$0.677**, **\$0.680** and **\$0.714**.

This stock may move much during the day (volatility) and with periodic low trading volume this stock is considered to be "high risk". During the last day, the stock moved **\$0** between high and low, or **0%**. For the last week the stock has had daily average volatility of **3.72%**.

The Sierra Metals Inc. stock holds several negative signals and despite the positive trend, we believe **Sierra Metals Inc.** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: **High**

Evaluation: **Sell Candidate**

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