

Tokens.com Corp. (Thu, May 02, 2024)

Sell candidate since May 01, 2024

Loss -1.97%

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score: **-4.28**
#/ 30045

Trend:	Buy
MV Long:	Sell
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Buy

Tech commentaries:

The **Tokens.com Corp.** stock price fell by **-1.97%** on the last day (Thursday, 2nd May 2024) from **\$0.0914** to **\$0.0896**. During the last trading day the stock fluctuated **7.54%** from a day low at **\$0.0896** to a day high of **\$0.0963**. The price has been going up and down for this period, and there has been a 0.62% gain for the last 2 weeks. Volume has increased on the last day by **172 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **240** thousand shares were bought and sold for approximately **\$21.45** thousand.

The stock lies in the middle of a very wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **9.60%** during the next 3 months and, with a 90% probability hold a price between **\$0.0878** and **\$0.128** at the end of this 3-month period.

There are mixed signals in the stock today. The **Tokens.com Corp.** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **\$0.0941**. On a fall, the stock will find some support from the short-term average at **\$0.0867**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Wednesday, March 13, 2024**, and so far it has fallen **-19.54%**. Further fall is indicated until a new bottom pivot has been found. **Tokens.com Corp.** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs". The very low volume increases the risk and reduces the other technical signals issued. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **\$0.0847** and **\$0.0846**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$0.0907**, **\$0.0970** and **\$0.100**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **\$0.0067** between high and low, or **7.54%**. For the last week, the stock has had daily average volatility of **9.96%**.

Tokens.com Corp. holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: High

Evaluation: Sell Candidate

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