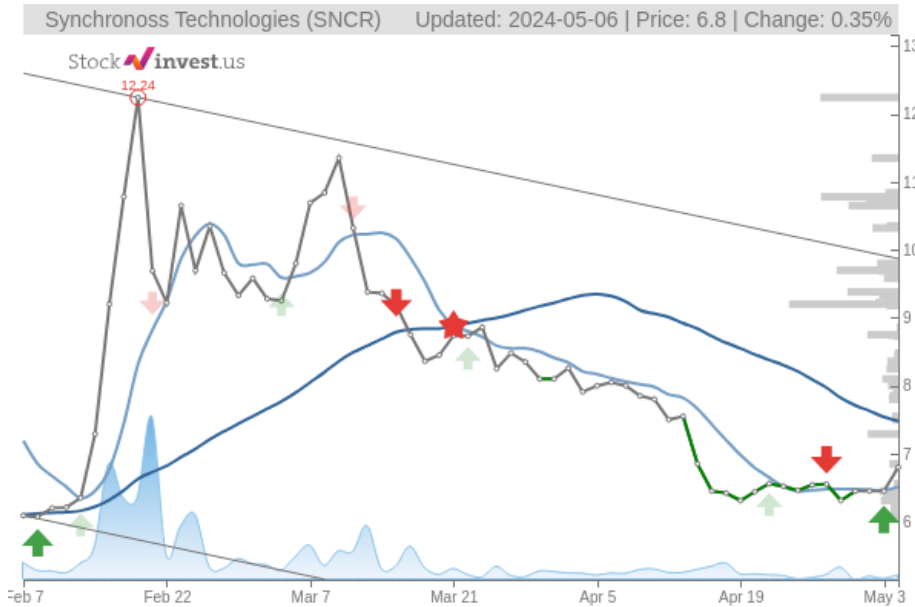


Synchronoss Technologies (Mon, May 06, 2024)

Sell candidate since Apr 02, 2024

Loss -16.05%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-1.73**

#13478/ 30044

Trend: Sell
MV Long: Sell
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Buy

Tech commentaries:

The **Synchronoss Technologies** stock price gained **5.43%** on the last trading day (Monday, 6th May 2024), rising from **\$6.45** to **\$6.80**. During the last trading day the stock fluctuated **6.99%** from a day low at **\$6.44** to a day high of **\$6.89**. The price has risen in 5 of the last 10 days and is up by **5.59%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **18 thousand** more shares were traded than the day before. In total, **29 thousand** shares were bought and sold for approximately **\$195.86 thousand**.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-21.65%** during the next 3 months and, with a 90% probability hold a price between **\$2.63** and **\$7.73** at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **Synchronoss Technologies** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Synchronoss Technologies** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **\$7.48**. On a fall, the stock will find some support from the short-term average at **\$6.51**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Tuesday, February 20, 2024**, and so far it has fallen -44.44%. Further fall is indicated until a new bottom pivot has been found.

On the downside, the stock finds support just below today's level from accumulated volume at **\$6.45** and **\$6.31**. On the upside the stock meets some resistance from accumulated volume at **\$7.29**, **\$8.10** and **\$8.25**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **\$0.450** between high and low, or **6.99%**. For the last week, the stock has had daily average volatility of **7.05%**.

Synchronoss Technologies holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: High

Evaluation: Sell Candidate

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