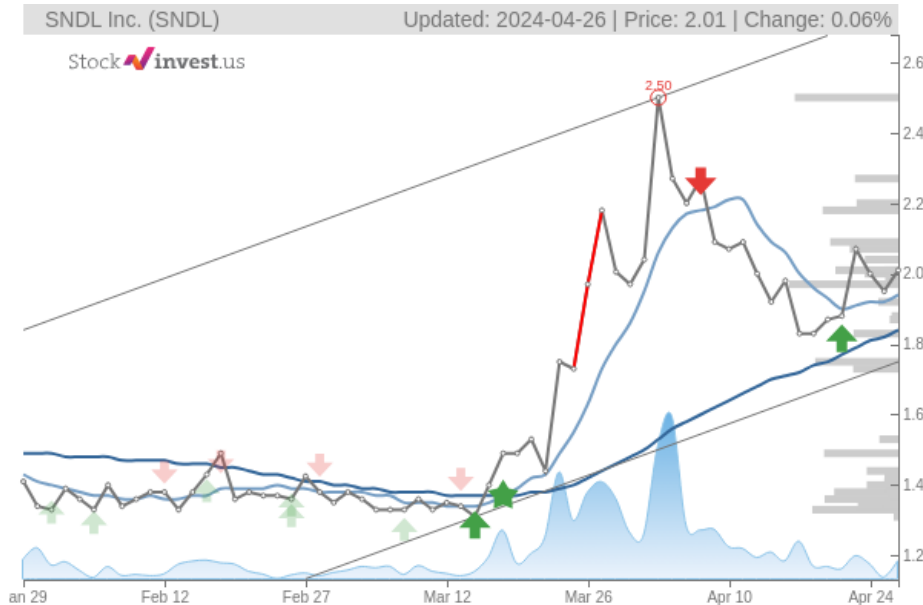


SNDL Inc. (Fri, Apr 26, 2024)

Buy candidate since Mar 15, 2024

Gain 43.57%

StockInvest.us
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Vilnius, LT-01109
Lithuania



score: **1.54**

#4065/ 30083

Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Sell

Tech commentaries:

The **Sundial Growers** stock price gained **3.08%** on the last trading day (Friday, 26th Apr 2024), rising from **\$1.95** to **\$2.01**. During the last trading day the stock fluctuated **6.60%** from a day low of **\$1.95** to a day high of **\$2.08**. The price has risen in 5 of the last 10 days and is up by **0.5%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **3 million** more shares were traded than the day before. In total, **4 million** shares were bought and sold for approximately **\$8.18** million.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **49.41%** during the next 3 months and, with a 90% probability hold a price between **\$2.61** and **\$4.11** at the end of this 3-month period.

The **Sundial Growers** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$1.94** and **\$1.84**. A breakdown below any of these levels will issue sell signals. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Wednesday, April 03, 2024**, and so far it has fallen -19.60%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Sundial Growers finds support from accumulated volume at \$2.01 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$2.18**, **\$2.27** and **\$2.50**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **\$0.129** between high and low, or **6.60%**. For the last week, the stock has had daily average volatility of **6.34%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Sundial Growers** stock to perform well in the short-term.

Risk: High

Evaluation: Buy Candidate

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