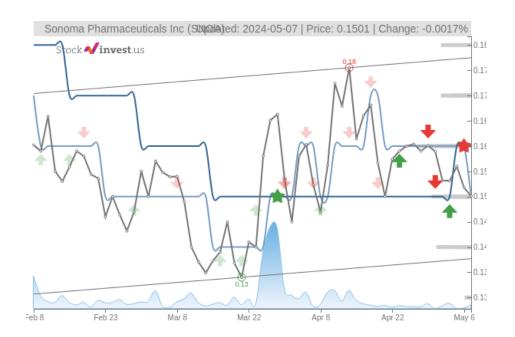
Sonoma Pharmaceuticals Inc (Tue, May 07, 2024)

Sell candidate since May 06, 2024 Loss -1.12%



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score: -1.22

#/ 30035

Trend: MV Long: MV Short: Sell Volume: Buy MACD: Sell

Tech commentaries:

The Sonoma Pharmaceuticals Inc stock price fell by -1.12% on the last day (Tuesday, 7th May 2024) from \$0.152 to \$0.150. During the last trading day the stock fluctuated 10.19% from a day low at \$0.144 to a day high of \$0.159. The price has fallen in 6 of the last 10 days and is down by -5.6% for this period. Volume has increased on the last day by 128 thousand shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, 189 thousand shares were bought and sold for approximately \$28.44 thousand.

The stock lies in the middle of a very wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise 4.13% during the next 3 months and, with a 90% probability hold a price between \$0.143 and \$0.185 at the end of this 3-month period.

There are few to no technical positive signals at the moment. The Sonoma Pharmaceuticals Inc stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at \$0.155 and \$0.156. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on Friday, April 12, 2024, and so far it has fallen -14.47%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Sonoma Pharmaceuticals Inc gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs". The very low volume increases the risk and reduces the other technical signals issued.

Sonoma Pharmaceuticals Inc finds support from accumulated volume at \$0.150 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at \$0.158, \$0.165 and \$0.166.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved \$0.0147 between high and low, or 10.19%. For the last week, the stock has had daily average volatility of 10.42%.

The Sonoma Pharmaceuticals Inc stock holds several negative signals and despite the positive trend, we believe Sonoma Pharmaceuticals Inc will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: Medium

Evaluation: Sell Candidate