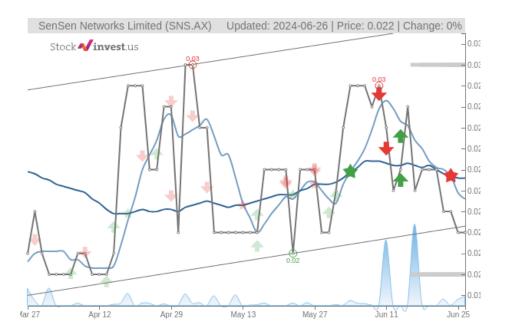
SenSen Networks Limited (Wed, Jun 26, 2024)

Sell candidate since Jun 17, 2024 Loss -8.33%



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Trend:	Hold
MV Long:	Sell
MV Short:	Sell
Pivot:	Sell
/olume:	Buy
MACD:	Sell

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Tech commentaries:

No changes to the price of **SenSen Networks Limited** stock on the last trading day (Wednesday, 26th Jun 2024). During the last trading day the stock fluctuated **0%** from a day low at **\$0.0220** to a day high of **\$0.0220**. The price has been going up and down for this period, and there has been a -8.33% loss for the last 2 weeks.

The stock has broken the very wide and strong rising short-term trend down. This signalizes a slower rate of rising, but may also be an early warning about a possible trend shift. Due to the trend being broken there will now be resistance at the bottom line of the trend at **\$0.0223**. A reaction back to this level may hold a second chance to get out before further falls.

Volume gained on the last day while the price remained unchanged. This is not a classical divergence, but the stock should be watched more closely at it may be a "turning point". The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **SenSen Networks Limited** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$0.0236** and **\$0.0246**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Friday**, **June 07, 2024**, and so far it has fallen -24.14%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

SenSen Networks Limited finds support from accumulated volume at \$0.0210 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$0.0230**, **\$0.0240** and **\$0.0270**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **\$0** between high and low, or **0%**. For the last week, the stock has had daily average volatility of **2.61%**.

The SenSen Networks Limited stock holds several negative signals and despite the positive trend, we believe **SenSen Networks Limited** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: High

Evaluation: Sell Candidate

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