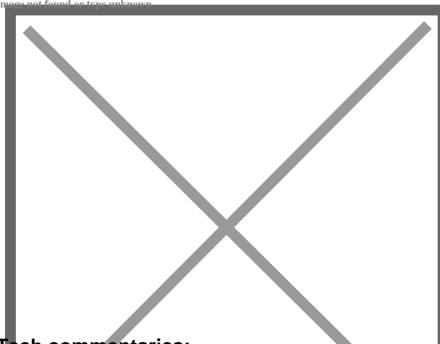
Swedish Orphan Biovitrum AB (publ) (Wed, Jun 26, 2024)

Buy candidate since Jun 25, 2024 Gain 0.21%

StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania



score:

#13591/54046

Trend MV Long: MV Short: Volume: MACD:

Tech commentaries:

The Swedish Orphan Biovitrum AB (publ) stock price gained 0.214% on the last trading day (Wednesday, 26th Jun 2024), rising from kr280.80 to kr281.40. During the last trading day the stock fluctuated 1.72% from a day low at kr279.40 to a day high of kr284.20. The price has risen in 8 of the last 10 days and is up by 4.69% over the past 2 weeks. Volume fell on the last day by -102 thousand shares and in total, 184 thousand shares were bought and sold for approximately kr51.69 million. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock lies in the middle of a weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise 6.25% during the next 3 months and, with a 90% probability hold a price between kr283.80 and kr310.68 at the end of this 3-month period.

The Swedish Orphan Biovitrum AB (publ) stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the longterm average is above the short-term average. On corrections down, there will be some support from the lines at kr275.69 and kr278.75. A breakdown below any of these levels will issue sell signals. Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Wednesday, June 05, 2024, and so far it has fallen -2.49%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Swedish Orphan Biovitrum AB (publ) finds support from accumulated volume at kr281.00 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at kr282.40, kr283.40 and kr284.40.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved kr4.80 (1.72%) between high and low. For the last week, the stock has had daily average volatility of 2.20%.

Swedish Orphan Biovitrum AB (publ) holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Hold/Accumulate candidate.

Risk: Low

Evaluation: Hold/Accumulate