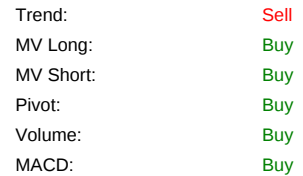


Buy candidate since Jun 18, 2024 Gain 0.69%

score: **1.80**
#/ 54216



The **Softwave Medical Ltd.** stock price fell by **-1.24%** on the last day (Thursday, 27th Jun 2024) from **₹1,772.00** to **₹1,750.00**. During the last trading day the stock fluctuated **1.26%** from a day low at **₹1,750.00** to a day high of **₹1,772.00**. The price has risen in 5 of the last 10 days and is up by **0.81%** over the past 2 weeks. Volume has increased on the last day by **76** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **367** shares were bought and sold for approximately **₹642.25** thousand.

The **Softwave Medical Ltd.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **₹1,744.86** and **₹1,720.20**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Thursday, May 23, 2024**, and so far it has risen 8.09%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. **Softwave Medical Ltd.** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs".

Several short-term signals are positive, despite the stock being in a falling trend, we conclude that the current level may hold a buying opportunity as there is a fair chance for stock to perform well in the short-term.

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