

Sohu.com Inc. (Fri, Apr 26, 2024)

Buy candidate since Mar 11, 2024

Gain 17.96%

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score: **4.28**
#/ 30083

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **Sohu.com Inc.** stock price gained **2.05%** on the last trading day (Friday, 26th Apr 2024), rising from **\$11.20** to **\$11.43**. During the last trading day the stock fluctuated **1.87%** from a day low at **\$11.22** to a day high of **\$11.43**. The price has been going up and down for this period, and there has been a 0% change for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **8 thousand** more shares were traded than the day before. In total, **28 thousand** shares were bought and sold for approximately **\$325.44 thousand**.

The stock lies in the middle of a wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **22.30%** during the next 3 months and, with a 90% probability hold a price between **\$12.68** and **\$14.61** at the end of this 3-month period.

The **Sohu.com Inc.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$11.16** and **\$10.71**. A breakdown below any of these levels will issue sell signals. **Sohu.com Inc.** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Thursday, April 11, 2024**, and so far it has fallen -1.12%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **\$9.92** and **\$9.83**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$11.44**, **\$11.45** and **\$11.56**.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved **\$0.210 (1.87%)** between high and low. For the last week, the stock has had daily average volatility of **2.53%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Sohu.com Inc.** stock to perform well in the short-term.

Risk: **Low**

Evaluation: **Buy Candidate**

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