

Sok Marketler Ticaret A.S. (Tue, May 07, 2024)

Buy candidate since May 03, 2024

Gain 0.24%

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score: **1.04**

#5216/ 30035

Trend: **Hold**
MV Long: **Buy**
MV Short: **Buy**
Pivot: **Buy**
Volume: **Buy**
MACD: **Sell**

Tech commentaries:

The **Sok Marketler Ticaret A.S.** stock price gained **0.733%** on the last trading day (Tuesday, 7th May 2024), rising from **TRY 61.40** to **TRY 61.85**. During the last trading day the stock fluctuated **3.17%** from a day low at **TRY 59.95** to a day high of **TRY 61.85**. The price has risen in 6 of the last 10 days and is up by **8.03%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **1 million** more shares were traded than the day before. In total, **9 million** shares were bought and sold for approximately **TRY 542.31** million.

Given the current short-term trend, the stock is expected to fall **-18.48%** during the next 3 months and, with a 90% probability hold a price between **TRY 43.91** and **TRY 50.42** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

The **Sok Marketler Ticaret A.S.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **TRY 59.76** and **TRY 60.81**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Wednesday, April 24, 2024**, and so far it has risen 10.84%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Sok Marketler Ticaret A.S. finds support from accumulated volume at TRY 61.70 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **TRY 62.80**, **TRY 65.00** and **TRY 70.10**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **TRY 1.90** between high and low, or **3.17%**. For the last week, the stock has had daily average volatility of **2.80%**.

Several short-term signals are positive, despite the stock being in a falling trend, we conclude that the current level may hold a buying opportunity as there is a fair chance for stock to perform well in the short-term.

Risk: Medium

Evaluation: Buy Candidate

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