SOLCash USD (Thu, Jun 27, 2024)

Sell candidate since Jun 23, 2024 | Loss -1.47%

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score: **-4.69**

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Trend:	Sell
MV Long:	Sell
MV Short:	Sell
Pivot:	Sell
Volume:	Sell
MACD:	Sell

Tech commentaries:

The **SOLCash USD** stock price fell by **-1.47%** on the last day (Thursday, 27th Jun 2024) from **$0.000068** to **$0.000067**. During the last trading day the stock fluctuated **3.03%** from a day low at **$0.000066** to a day high of **$0.000068**. The price has been going up and down for this period, and there has been a -11.84% loss for the last 2 weeks. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-328** shares and in total, **36** shares were bought and sold for approximately **$0.0024** .

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-10.92%** during the next 3 months and, with a 90% probability hold a price between **$0.00004540** and **$0.00007567** at the end of this 3-month period.

There are few to no technical positive signals at the moment. The **SOLCash USD** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **$0.00006971** and **$0.00006990**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Sunday, June 09, 2024**, and so far it has fallen -22.99%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell along with the price during the last trading day which is technical positive. One should, however, note that this stock may have low liquidity in periods, which increases the general risk. The very low volume increases the risk and reduces the other technical signals issued.

On the downside, the stock finds support just below today's level from accumulated volume at **$0.000063** and **$0.000062**. On the upside the stock meets some resistance just above today's level from accumulated volume at **$0.000068**, **$0.000075** and **$0.000081**.

This stock may move much during the day (volatility) and with periodic low trading volume this stock is considered to be "high risk". During the last day, the stock moved **$0.000002** between high and low, or **3.03%**. For the last week the stock has had daily average volatility of **2.66%**.

SOLCash USD holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock. We have upgraded our analysis conclusion for this stock since the last evaluation from a Strong Sell to a Sell candidate.

Risk: High

Evaluation: Sell Candidate

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