

# Soonaverse USD (Mon, May 27, 2024)

Sell candidate since May 26, 2024

Loss -2.97%

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score: **-5.48**  
#/ 30980

Trend: Hold  
MV Long: Sell  
MV Short: Sell  
Pivot: Buy  
Volume: Buy  
MACD: Buy

## Tech commentaries:

The **Soonaverse USD** cryptocurrency price fell by **-2.97%** on the last day (Monday, 27th May 2024) from **\$0.0074** to **\$0.0072**. During the last trading day the cryptocurrency fluctuated **8.95%** from a day low at **\$0.0071** to a day high of **\$0.0077**. The price has risen in 5 of the last 10 days but is still down by **-2.46%** for this period. Volume has increased on the last day by **23 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **241** thousand shares were bought and sold for approximately **\$1.72** thousand.

The cryptocurrency has broken the very wide and falling short-term trend up. Firstly a slower falling rate is indicated, but this may very well be an early signal of a trend shift. On the reaction, there will be support on the roof of the current trend broken, which is **\$0.0024**, a level that may pose a second chance to hit a runner. According to fan-theory **\$0.0199** will be the next possible trend-top level and thereby pose a resistance level that may not be broken at the first attempt. Due to the high volatility and the trend direction we are not able to give forecast range for this stock. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

A buy signal was issued from a pivot bottom point on **Saturday, May 18, 2024**, and so far it has risen 0.279%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Soonaverse USD** cryptocurrency holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$0.0077** and **\$0.0086**. A break-up above any of these levels will issue buy signals. **Soonaverse USD** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs". The very low volume increases the risk and reduces the other technical signals issued.

**Soonaverse USD** finds support from accumulated volume at \$0.0071 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the cryptocurrency meets some resistance from accumulated volume at **\$0.0077**, **\$0.0082** and **\$0.0085**.

This cryptocurrency has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the cryptocurrency moved **\$0.0006** between high and low, or **8.95%**. For the last week, the cryptocurrency has had daily average volatility of **8.44%**.

**Soonaverse USD** holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this cryptocurrency.

**Risk: Medium**

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