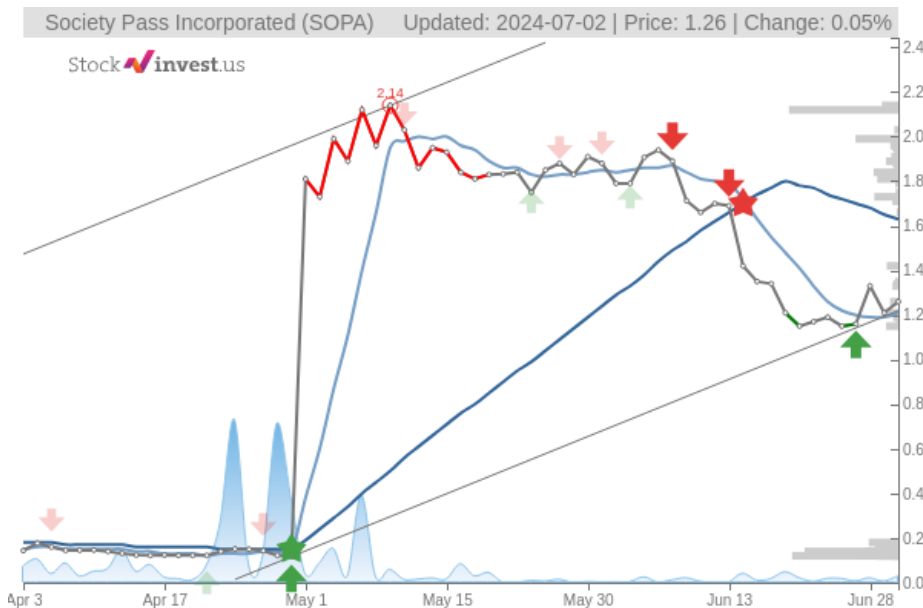


# Society Pass Incorporated (Tue, Jul 02, 2024)

Sell candidate since Jun 14, 2024

Loss -11.27%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-1.32**  
#15641/ 54200

Trend: Buy  
MV Long: Sell  
MV Short: Buy  
Pivot: Sell  
Volume: Buy  
MACD: Sell

## Tech commentaries:

The **Society Pass Incorporated** stock price gained **4.13%** on the last trading day (Tuesday, 2nd Jul 2024), rising from **\$1.21** to **\$1.26**. During the last trading day the stock fluctuated **12.14%** from a day low at **\$1.15** to a day high of **\$1.29**. The price has been going up and down for this period, and there has been a **-6.67%** loss for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **85 thousand** more shares were traded than the day before. In total, **123 thousand** shares were bought and sold for approximately **\$155.31 thousand**.

The stock lies in the lower part of a very wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$1.22** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **107.89%** during the next 3 months and, with a 90% probability hold a price between **\$2.53** and **\$6.37** at the end of this 3-month period.

There are mixed signals in the stock today. The **Society Pass Incorporated** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **\$1.63**. On a fall, the stock will find some support from the short-term average at **\$1.21**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Thursday, May 09, 2024**, and so far it has fallen **-41.12%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). **Society Pass Incorporated** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk.

**Society Pass Incorporated** finds support from accumulated volume at **\$1.21** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$1.33**, **\$1.34** and **\$1.42**.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **\$0.140** between high and low, or **12.14%**. For the last week, the stock has had daily average volatility of **10.36%**.

**Society Pass Incorporated** holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: **Very High**

Evaluation: **Sell Candidate**

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