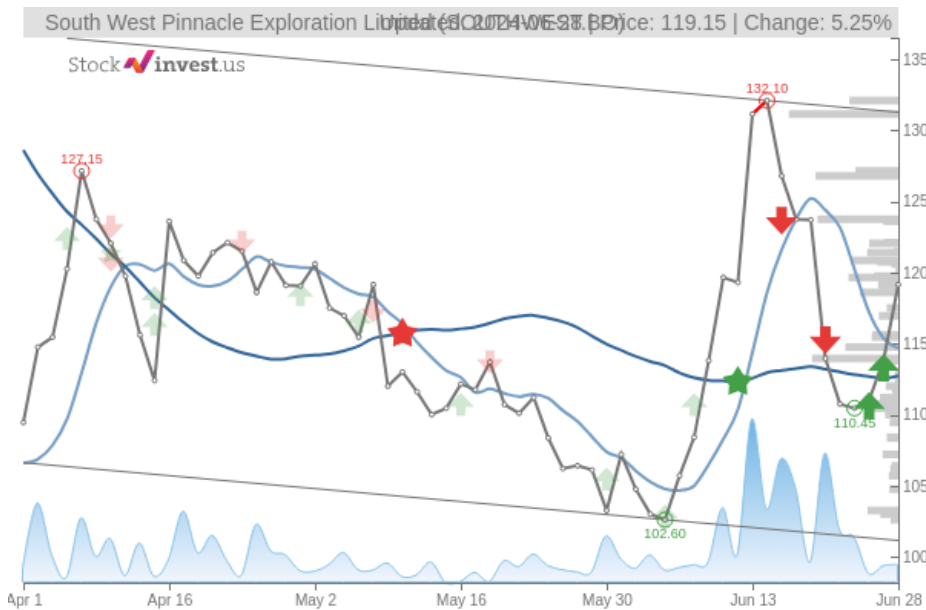


South West Pinnacle Exploration Limited (Fri, Jun 28, 2024)

Hold candidate since Jun 27, 2024

Gain 4.61%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **0.644**

#7327/ 54216

Trend: **Sell**
MV Long: **Buy**
MV Short: **Buy**
Pivot: **Buy**
Volume: **Buy**
MACD: **Buy**

Tech commentaries:

The **South West Pinnacle Exploration Limited** stock price gained **4.61%** on the last trading day (Friday, 28th Jun 2024), rising from **113.90** to **119.15**. It has now gained 3 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated **9.10%** from a day low at **111.00** to a day high of **121.10**. The price has fallen in 6 of the last 10 days and is down by **-9.15%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **268** more shares were traded than the day before. In total, **4** thousand shares were bought and sold for approximately **453.49** thousand.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-4.00%** during the next 3 months and, with a 90% probability hold a price between **97.09** and **126.02** at the end of this 3-month period.

The **South West Pinnacle Exploration Limited** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **114.70** and **112.74**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Tuesday, June 25, 2024**, and so far it has risen 7.88%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **South West Pinnacle Exploration Limited** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk.

South West Pinnacle Exploration Limited finds support from accumulated volume at **118.60** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **123.75**, **126.80** and **131.15**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **10.10** between high and low, or **9.10%**. For the last week, the stock has had daily average volatility of **5.10%**.

South West Pinnacle Exploration Limited holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **High**

Evaluation: **Hold/Accumulate**

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