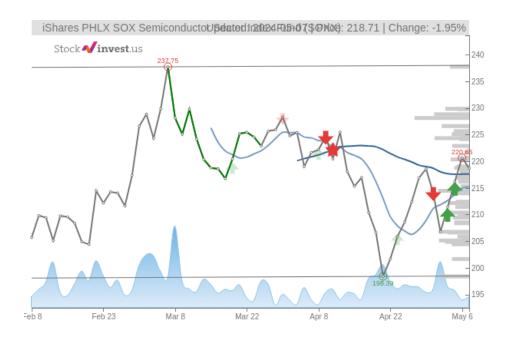
iShares PHLX SOX Semiconductor Sector Index Fund (Tue, May 07, Hold candidate since May 02, 2024 Gain 3.45%

StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania



score: **-0.244** #9548/ 30022

rend:	Hold
IV Long:	Buy
IV Short:	Buy
Pivot:	Sell
olume:	Buy
IACD:	Buy

Т

N N P

> V N

Tech commentaries:

The **iShares PHLX SOX Semiconductor Sector** ETF price fell by **-0.88%** on the last day (Tuesday, 7th May 2024) from **\$220.66** to **\$218.71**. During the last trading day the ETF fluctuated **1.31%** from a day low at **\$218.71** to a day high of **\$221.57**. The price has risen in 7 of the last 10 days and is up by **6.24%** over the past 2 weeks. Volume has increased on the last day by **365 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **3** million shares were bought and sold for approximately **\$605.06** million.

The ETF is moving within a wide and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **iShares PHLX SOX Semiconductor Sector** ETF with a 90% probability to be traded between \$198.79 and \$238.41 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and ETFS seldom manage to go directly from the bottom of a trend up to the top. ETFS turning up in the middle of a horizontal trend are therefore considered to be potential runners.

The **iShares PHLX SOX Semiconductor Sector** ETF holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the ETF has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **\$215.18** and **\$217.60**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Monday, May 06, 2024**, and so far it has fallen -0.88%. Further fall is indicated until a new bottom pivot has been found. Volume rose on falling prices yesterday. This may be an early warning and the ETF should be followed more closely.

iShares PHLX SOX Semiconductor Sector finds support from accumulated volume at \$214.47 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$224.35**, **\$228.13** and **\$228.84**.

This ETF has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the ETF moved **\$2.86** between high and low, or **1.31%**. For the last week, the ETF has had daily average volatility of **2.20%**.

iShares PHLX SOX Semiconductor Sector holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: Medium

Evaluation: Hold/Accumulate

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.