

Hold candidate since May 02, 2024      Gain 3.45%

Trend:	Hold
MV Long:	Buy
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Buy

The **iShares PHLX SOX Semiconductor Sector** ETF price fell by **-0.88%** on the last day (Tuesday, 7th May 2024) from **\$220.66** to **\$218.71**. During the last trading day the ETF fluctuated **1.31%** from a day low at **\$218.71** to a day high of **\$221.57**. The price has risen in 7 of the last 10 days and is up by **6.24%** over the past 2 weeks. Volume has increased on the last day by **365 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **3** million shares were bought and sold for approximately **\$605.06** million.

The **iShares PHLX SOX Semiconductor Sector** ETF holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the ETF has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **\$215.18** and **\$217.60**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Monday, May 06, 2024**, and so far it has fallen -0.88%. Further fall is indicated until a new bottom pivot has been found. Volume rose on falling prices yesterday. This may be an early warning and the ETF should be followed more closely.

**iShares PHLX SOX Semiconductor Sector** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

**Evaluation: Hold/Accumulate**

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