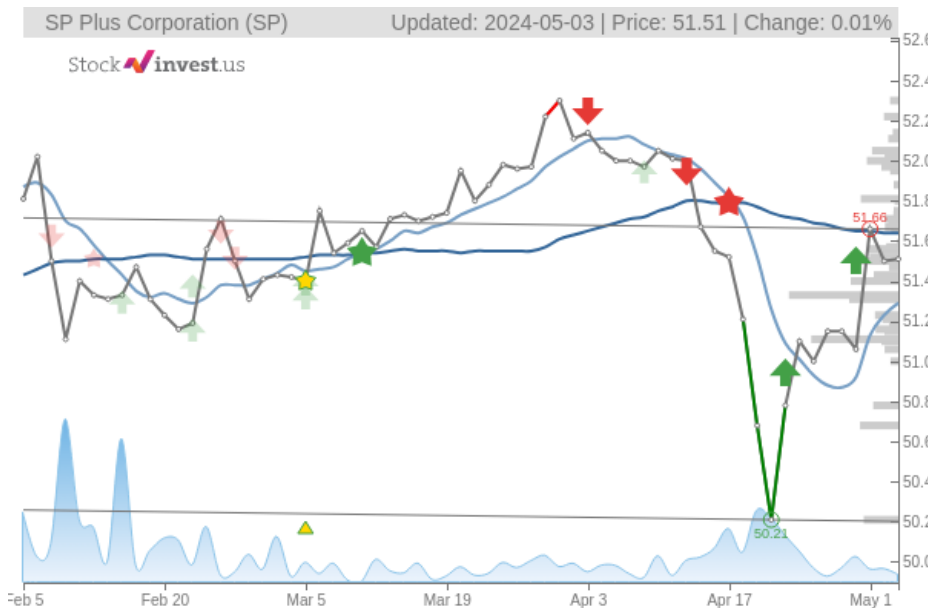


SP Plus Corporation (Fri, May 03, 2024)

Sell candidate since May 02, 2024

Gain 0.02%

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score: **-3.49**
#16927/ 30045

Trend: Hold
MV Long: Sell
MV Short: Buy
Pivot: Sell
Volume: Sell
MACD: Sell

Tech commentaries:

The **SP Plus Corporation** stock price gained **0.0194%** on the last trading day (Friday, 3rd May 2024), rising from **\$51.50** to **\$51.51**. During the last trading day the stock fluctuated **0.448%** from a day low at **\$51.38** to a day high of **\$51.61**. The price has risen in 5 of the last 10 days and is up by **1.64%** over the past 2 weeks. Volume fell on the last day by **-28 thousand** shares and in total, **69 thousand** shares were bought and sold for approximately **\$3.54** million. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock is at the upper part of a narrow and horizontal trend and normally this may pose a good selling opportunity but a break-up through the top trend line at **\$51.66** will give a strong buy signal and a trend shift could be expected. Given the current horizontal trend, you can expect **SP Plus Corporation** stock with a 90% probability to be traded between **\$50.15** and **\$51.60** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **SP Plus Corporation** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the long-term average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **\$51.64**. On a fall, the stock will find some support from the short-term average at **\$51.29**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Wednesday, May 01, 2024**, and so far it has fallen **-0.290%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

SP Plus Corporation finds support from accumulated volume at **\$51.33** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$51.56**, **\$51.81** and **\$52.00**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **\$0.230** between high and low, or **0.448%**. For the last week the stock has had daily average volatility of **0.89%**.

SP Plus Corporation holds several negative signals and is within a narrow and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: **Low**

Evaluation: **Sell Candidate**

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